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XIANGXING INTERNATIONAL HOLDING LIMITED

象興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1732)

**POSITIVE PROFIT ALERT IN RELATION TO
THE SIX MONTHS ENDED 30 JUNE 2021**

This announcement is made by XiangXing International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2021 (the “**Relevant Period**”) and the information currently available to the Board, it is expected that the Group will record an increase of not less than 70% in the Group’s net profit for the Relevant Period as compared with the net profit of approximately RMB6.0 million for the six months ended 30 June 2020. Such increase was mainly attributable to: (1) the Group’s building materials supply chain operation business in Chengdu of Sichuan province, China, which was established in 2020, recorded a net profit during the Relevant Period as compared with a net loss during the six months ended 30 June 2020; and (2) revenue of the Group’s intra-port related business has largely increased during the Relevant Period after the continued improvement in the import and export market as a result of the effective control of COVID-19 in China.

As the Group’s interim results for the Relevant Period are subject to further review and have not been finalised, the information contained in this announcement is only a preliminary assessment by the Board after reviewing information currently available, including the unaudited consolidated management accounts of the Group for the Relevant Period, which has not been audited or reviewed by the Company’s auditors or audit committee.

Shareholders and potential investors are advised to read carefully the announcement of the Group's interim results for the Relevant Period which is expected to be published by the end of August 2021 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
XiangXing International Holding Limited
Cheng Youguo
Chairman

Hong Kong, 21 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Youguo and Mr. Qiu Changwu; and the independent non-executive directors of the Company are Mr. Ho Kee Cheung, Mr. Cheng Siu Shan and Ms. Li Zhao.