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CHIGO

CHIGO HOLDING LIMITED

志高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 449)

**VERY SUBSTANTIAL DISPOSAL
DISPOSAL OF 30% OF THE ISSUED SHARE CAPITAL
IN GUANGDONG CHIGO HEATING & VENTILATION
EQUIPMENT CO., LTD.
FURTHER DELAY IN DESPATCH OF CIRCULAR
AND
CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcement of Chigo Holding Limited (the “**Company**”) dated 27 April 2021 in relation to the Disposal which constitutes a very substantial disposal of the Company and the announcement of the Company dated 21 June 2021 in relation to the delay in despatch of the circular in respect of the Disposal (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, a circular containing, among others, (i) further details of the Sale and Purchase Agreement and the transactions contemplated thereunder, (ii) other information as required under the Listing Rules, and (iii) notice of the EGM was expected to be despatched to the Shareholders on or before 21 July 2021.

As additional time is required for the Company to prepare and finalise the relevant information for inclusion in the circular, including but not limited to (i) the necessary financial and other information of the Target Co (which is an associate of the Company), and (ii) the consolidated financial information in respect of the Company, the Company expects that the circular will be despatched on or before 6 August 2021.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 15 May 2020. Pending the fulfillment of the Stock Exchange's resumption guidance, the trading in the shares of the Company will continue to be suspended until further notice.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chigo Holding Limited
Li Xinghao
Chairman

Hong Kong, 21 July 2021

As at the date of this announcement, the executive Directors are Li Xinghao, Li Xiuhui and Huang Guijian, and the independent non-executive Directors are Wang Manping, Pan Mingjun and Peng Ciguang.