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FULL REDEMPTION OF SENIOR NOTES DUE 2022 (STOCK CODE: 5764)

Reference is made to the announcements of Times China Holdings Limited (the “**Company**”) dated 14 February 2019, 28 May 2021 and 28 June 2021 (the “**Announcements**”) in relation to the issuance of 7.625% senior notes due 2022 (the “**2022 Notes**”) and the partial redemption of the 2022 Notes. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

Pursuant to the terms of the indenture dated as of 21 February 2019 (as amended or supplemented from time to time), entered into by and among the Company, the entities set forth in Schedule I thereto as Subsidiary Guarantors and Citicorp International Limited as Trustee (the “**Trustee**”) in connection with the issuance of the 2022 Notes, the Company announces today that it has informed the Trustee and holders of the 2022 Notes that an aggregate principal amount of US\$100,000,000 of the outstanding 2022 Notes will be fully redeemed on 20 August 2021 (the “**Redemption Date**”) at a redemption price equal to 101% of the principal amount thereof, plus accrued and unpaid interest, if any, to (but not including) the Redemption Date (the “**Redemption**”).

As at the date of this announcement, the outstanding principal amount of the 2022 Notes is US\$100,000,000. Upon completion of the Redemption, there will not be any outstanding principal amount of the 2022 Notes. The Company will satisfy the redemption payment of the outstanding principal amount plus accrued and unpaid interest, if any, of the 2022 Notes using internal funds.

Upon the Redemption, all the redeemed 2022 Notes will be cancelled and an application will be made to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the 2022 Notes.

By Order of the Board
Times China Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 21 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.