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## **New Century Real Estate Investment Trust** **開元產業投資信託基金**

*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

**(Stock Code: 1275)**

**Managed by**  
**NEW CENTURY ASSET MANAGEMENT LIMITED**

### **RESULT OF NOTICE TO CREDITORS AND UPDATE ON THE LIQUIDATION**

References are made to (i) the joint announcements dated 27 January 2021, 17 February 2021, 19 March 2021, 25 March 2021, 31 March 2021, 12 April 2021, 19 April 2021 and 28 April 2021, respectively, jointly published by Huge Harvest International Limited (“**Huge Harvest**”) and New Century Real Estate Investment Trust (“**New Century REIT**”) in connection with, among other things, the Proposals and the Proposed Deauthorisation (the “**Joint Announcements**”); (ii) the circular dated 19 March 2021 jointly issued by New Century REIT and Huge Harvest (the “**Circular**”); and (iii) the announcement of New Century REIT dated 4 June 2021 (together with the Joint Announcements, the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Circular and the Announcements (as the case may be).

### **RESULT OF NOTICE TO CREDITORS AND UPDATE ON THE LIQUIDATION**

The Board wishes to inform the Creditors and Unitholders that as at 30 June 2021, being the deadline for the Creditors to submit their claims to the Manager in accordance with the instructions as specified in the Notice, the Manager has not received any claims validly submitted by the Creditors. Accordingly, the liquidation date and the date for the financial statements of New Century REIT as required by 11.10(c) of the REIT Code (the “**Completion Accounts**”) has been set at 30 June 2021.

All the Unitholders whose names appear on the register of Unitholders on the Final Record Date will be entitled to participate on a pro-rata basis in any proceeds derived from the Liquidation available for distribution to the Unitholders after any creditors and the costs of the winding up have been paid. In compliance with Note (3) to 11.8 of the REIT Code, a one-off distribution (if any) (“**Final Distribution**”) shall be made on or before 30 July 2021 to Unitholders. As such, the Manager expects that the cheques for the Final Distribution will be despatched on or before 30 July 2021.

In compliance with 11.10 of the REIT Code, the following will be prepared and copies of the same are expected to be despatched to Unitholders on or before 31 August 2021: (a) the Manager’s review and comments on the performance of New Century REIT, and an explanation as to how the investment properties have been disposed of, the transaction prices and major terms of the disposal of the Disposed Group; (b) a report from the Trustee that the Manager has managed and liquidated New Century REIT in accordance with the REIT Code and the provisions of the Trust Deed (as applicable); (c) financial statements of New Century REIT as at 30 June 2021; and (d) an auditor’s report.

#### **FURTHER ANNOUNCEMENT(S)**

Further announcement(s) will be made as and when appropriate once the amount of Final Distribution to be made to Unitholders has been determined by the Manager based on the Completion Accounts.

Further announcement(s) will also be made in relation to the details and times of further events which are scheduled to take place, including but not limited to, the despatch of cheques for the Final Distribution to Unitholders, the Proposed Delisting and the Proposed Deauthorisation.

Please refer to the Circular for further details on the Proposed Delisting and Proposed Deauthorisation.

By order of the Board  
**New Century Asset Management Limited**  
as manager of New Century Real Estate Investment Trust  
**Mr. Jin Wenjie**  
*Chairman of the Manager*

Hong Kong, 21 July 2021

*As at the date of this announcement, the executive Director of the Manager is Ms. Ho Wai Chu, the non-executive Directors of the Manager are Mr. Jin Wenjie and Mr. Zhang Guanming, and the independent non-executive Directors of the Manager are Mr. Angelini Giovanni, Mr. Yu Hon To David and Professor He Jianmin.*