Zhenro Services Group Limited
正榮服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6958)

ANNOUNCEMENT ON POSITIVE PROFIT ALERT AND BUSINESS PERFORMANCE UPDATE

This announcement is made by Zhenro Services Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2021 (the "**Relevant Period**") and other information currently available to the Board, it is expected that the unaudited consolidated net profit of the Group for the Relevant Period would record a significant increase of over 60% as compared to the corresponding period of the previous year.

Based on the information currently available to the Company, the Board considers that the significant increase in the unaudited consolidated net profit of the Group was primarily attributable to (1) the increase in gross floor area of properties under management by the Group; and (2) the growth in revenue from community value-added services and value-added services to non-property owners.

Meanwhile, the Company is pleased to announce that, as of 30 June 2021, the gross floor area under management of the Group had reached approximately 56 million square meters. Benefiting from the delivery of new projects in the first half of the year and the Group's expansion of the third-party services, the Group achieved an admirable growth rate in terms of the gross floor area under management in the first half of the year.

As at the date of this announcement, the Company is in the course of finalising the interim results of the Group for the Relevant Period. The information contained in this announcement is only based on a preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the Relevant Period, which has not been confirmed, reviewed or audited by the Company's auditors or reviewed by Company's audit committee. Therefore, the above information is subject to adjustments and may be different from the actual interim results of the Group for the Relevant Period, which is expected to be published in August 2021 in accordance with the Listing Rules. Details of the financial information to be disclosed in the Group's interim results announcement for the Relevant Period shall prevail over the information contained in this announcement. Shareholders and potential investors are advised to read the interim results announcement of the Group for the Relevant Period when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhenro Services Group Limited
Huang Xianzhi
Chairman

Hong Kong, 22 July 2021

As at the date of this announcement, Mr. Lin Xiaotong and Mr. Kang Hong are the executive directors of the Company; Mr. Huang Xianzhi and Mr. Chan Wai Kin are the non-executive directors of the Company; and Mr. Ma Haiyue, Mr. Au Yeung Po Fung and Mr. Zhang Wei are the independent non-executive directors of the Company.