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## **Grandshores Technology Group Limited**

**雄岸科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1647)**

### **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Grandshores Technology Group Limited (the “**Company**”) announces that Mr. Li Wei (“**Mr. Li**”) has resigned as the chief executive officer of the Company with effect from 23 July 2021 due to his intention to devote more time on other business commitments.

Mr. Li has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Li for his valuable contribution to the Company.

By order of the Board

**Grandshores Technology Group Limited**

**Yao Yongjie**

*Chairman and Executive Director*

Hong Kong, 23 July 2021

*As at the date of this announcement, the Board comprises Mr. Yao Yongjie as an executive Director; Mr. Chua Seng Hai, Ms. Lu Xuwen and Ms. Yu Zhuochen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.*