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HAIDILAO INTERNATIONAL HOLDING LTD.

海底捞国际控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 6862)

FORECASTED INTERIM RESULTS

This announcement is made by Haidilao International Holding Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the six months ended June 30, 2021 and an assessment of the latest information currently available to the Board, the Group is expected to record a net profit of approximately RMB80 million to RMB100 million for the six months ended June 30, 2021, as compared to the net loss of the Group for the six months ended June 30, 2020 of approximately RMB965 million. Revenue of the Group for the six months ended June 30, 2021 is amounted to approximately RMB20 billion, representing an increase of approximately 104% from that of approximately RMB9.8 billion for the six months ended June 30, 2020.

Though the Company turned the loss into profit in the first half of 2021 compared to the first half of 2020, such performance still did not meet the expectations of its management. It reflected that the internal management and operation of the Company still need to be corrected and improved. Such results were also attributable to that (i) the Company newly opened many restaurants in the second half of 2020 and in the first half of 2021, which incurred a higher corresponding expenditure; (ii) the period of time for the Company’s new restaurants opened in the second half of 2020 and the first half of 2021 to their first breakeven and returns on cash investments was longer than prior periods; and (iii) the operations of overseas restaurants were still suffering from the continuing impact of COVID-19 pandemic in different countries and regions.

The Group has been paying close attention to the market condition, thereby adjusting its organization structure, business strategies and operations to reduce negative impact. In addition, the Group has also taken active measures to control rents and other operating costs; stringently managed its working capital and leveraged credit facility to ensure a healthy cash flow and a strong cash position. The actual operating and financial conditions of the Group for the six months ended June 30, 2021 are to be quantified and the Board will continue to monitor the situation closely.

The information contained in this announcement is only based on a preliminary assessment of the consolidated management accounts and relevant revenue estimates made available to the Board as at the date of the announcement and which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Board. The Group's consolidated results for the six months ended June 30, 2021 are expected to be published in August 2021 according to the Listing Rules.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Haidilao International Holding Ltd.
Mr. Zhang Yong
Chairman

Hong Kong, July 25, 2021

As at the date of this announcement, the Board of the Company comprises Mr. Zhang Yong as the Chairman and Executive Director and Mr. Shi Yonghong, Mr. Zhou Zhaocheng and Ms. Gao Jie as Executive Directors, Ms. Shu Ping as the Non-executive Director, and Dr. Chua Sin Bin, Mr. Hee Theng Fong and Mr. Qi Daqing as Independent Non-executive Directors.