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SUGA INTERNATIONAL HOLDINGS LIMITED

信佳國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 912)

**DELAY IN DESPATCH OF CIRCULAR FOR MAJOR TRANSACTIONS IN RELATION
TO (1) FINANCIAL ASSISTANCE TO A JOINT VENTURE COMPANY AND
(2) THE 2021 SUPPLEMENTAL COOPERATION AGREEMENT**

Reference is made to the announcement (the "**Announcement**") of Suga International Holdings Limited (the "**Company**") dated 7 July 2021 in relation to the financial assistance to a joint venture company and the 2021 Supplemental Cooperation Agreement. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing further details of the major transaction constituted by the Financial Assistance 2020, the 2021 Shareholder's Loan by Nodic-Matsumoto and the Proposed Guarantee and the Proposed Share Charge and other information as required by the Listing Rules is expected to be despatched to the Shareholders on or before 28 July 2021.

As more time is required for the Company to prepare the financial information of the Group, including the indebtedness statement to be included in the circular under the Listing Rules, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules such that the circular is scheduled to be despatched to the Shareholders on or before 11 August 2021.

As disclosed in the section headed "Implications under the Listing Rules – The 2021 Supplemental Cooperation Agreement" of the Announcement, the Company has already obtained the written shareholders' approval of the Financial Assistance 2020, the 2021 Shareholder's Loan by Nodic-Matsumoto and the Proposed Guarantee and the Proposed Share Charge from a closely allied group of Shareholders. The circular is to be despatched to the Shareholders for information purposes only.

By Order of the Board
Suga International Holdings Limited
NG Chi Ho
Chairman

Hong Kong, 26 July 2021

As at the date this announcement, the executive Directors are Dr. NG Chi Ho, Mr. MA Fung On and Dr. NG Man Cheuk, the non-executive Directors are Mr. LEE Kam Hung and Prof. LUK Wing Ching and the independent non-executive Directors are Mr. LEUNG Yu Ming, Steven, Mr. CHAN Kit Wang and Dr. CHEUNG Nim Kwan.

** For identification purpose only*