Bairong Inc.
百融雲創

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 6608)

DATE OF BOARD MEETING AND STATUS OF SHARE REPURCHASE PLAN

DATE OF BOARD MEETING

The board (the "**Board**") of directors (the "**Directors**") of Bairong Inc. (the "**Company**", and its subsidiaries and consolidated affiliated entities, the "**Group**") hereby announces that a meeting of the Board will be held on Wednesday, August 25, 2021 for the purpose of, among other matters, approving the unaudited interim results of the Group for the six months ended June 30, 2021 and its publication, and considering the payment of an interim dividend, if any.

STATUS OF SHARE REPURCHASE PLAN

References are made to the announcements of the Company dated May 31, 2021 and June 17, 2021 in relation to its plan to repurchase its class B ordinary shares (the "**Share Repurchase Plan**"). Pursuant to Rule 10.06(2)(e) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**"), the Company shall not repurchase shares after inside information has come to its knowledge until the information is made publicly available. In particular, during the period of one month preceding the earlier of (i) the date of the board meeting for the approval of the Company's results for any year, half-year, quarterly or any other interim period; and (ii) the deadline for the Company to announce its results any year or half-year under the Listing Rules, or quarterly or any other interim period (whether or not required under the Listing Rules), and ending on the date of the results announcement. In this regard, no repurchase of shares should be made by the Company on the Stock Exchange between July 26, 2021 and August 25, 2021 (the "**Black-out Period**") unless the circumstances are exceptional. In order to comply with Rule 10.06(2)(e) of the Listing Rule, the Board hereby announces that the Company will suspend the Share Repurchase Plan until the end of the Black-out Period.

The Board also confirms that the operations of the Company remain normal and has full confidence in the Company's future development prospects. As of the date of this announcement, the Board is not aware of any change in the regulatory regime or in the business ecosystem which may result in material negative impact on the business prospects of the Company.

By order of the Board
Bairong Inc.
Zhang Shaofeng
Chairman

Hong Kong, July 26, 2021

As at the date of this announcement, the Board comprises Mr. Zhang Shaofeng, Mr. Zhao Hongqiang and Ms. Zhao Jing as executive Directors, Mr. Bai Linsen and Mr. Ren Xuefeng as non-executive Directors, and Professor Chen Zhiwu, Mr. Zhou Hao, Professor Guo Yike and Dr. Li Yao as the independent non-executive Directors.