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Titan Petrochemicals Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1192)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE DISPOSAL OF A PRC SUBSIDIARY

References are made to the circular (the “**Circular**”) of Titan Petrochemicals Group Limited (the “**Company**”) dated 22 February 2021 and the announcements of the Company dated 31 March 2021, 18 May 2021, 21 June 2021 and 20 July 2021 in relation to the Disposal. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Completion took place on 26 July 2021. Upon the Completion, the Target Company has ceased to be a subsidiary of the Company and the financial results of the Target Group will no longer be consolidated into the accounts of the Group.

By order of the Board
Titan Petrochemicals Group Limited
Zhang Qiandong
Executive Director

Hong Kong, 26 July 2021

As at the date of this announcement, the executive Director is Mr. Zhang Qiandong; the non-executive Directors are Mr. Lai Wing Lun (Chairman) and Mr. Osman Mohammed Arab; and the independent non-executive Directors are Mr. Lau Fai Lawrence, Mr. Sun Feng and Mr. Cheung Hok Fung Alexander.