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If you are in any doubt about this Announcement and Notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

If you have sold or transferred all your Units in the iShares Core KOSPI 200 ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

IMPORTANT: *The Stock Exchange of Hong Kong Limited (the “SEHK”), the Hong Kong Exchange and Clearing Limited (the “HKEX”), the Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited (the “HKSCC”) take no responsibility for the contents of this Announcement and Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement and Notice.*

BlackRock Asset Management North Asia Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this Announcement and Notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

iShares Asia Trust (the “Trust”)

*(A Hong Kong umbrella unit trust authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)*

iShares Core KOSPI 200 ETF
(HKD Counter Stock Code: 3170)
(RMB Counter Stock Code: 83170)
(USD Counter Stock Code: 9170)

(the “Sub-Fund”)

RESUMPTION OF TRADING OF SUSPENDED STOCK AND DISTRIBUTION ANNOUNCEMENT

Reference is made to the announcement and notice titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” dated 18 May 2021 (the “**First Announcement**”) and the announcement and notice titled “Treatment of Suspended Stocks and Potential Compulsory Redemption” dated 30 June 2021 (the “**Second Announcement**”, and together with the First Announcement, the “**Previous Announcements**”).

The Manager would like to inform investors that, trading of the Suspended Stock (as defined below) has resumed and the Sub-Fund has received the sale proceeds of the Suspended Stocks on or before 23 July 2021, therefore Scenario B (as described in the Second Announcement) will occur. Under Scenario B, the purchase of Suspended Stocks Receivables and compulsory redemption of Units will not take place. The delisting, deauthorisation and termination of the Sub-Fund will occur in accordance with the procedures described in the First Announcement on the dates as described below in the section “Future events”.

This Announcement is to inform the Relevant Investors of the Distribution per Unit of the Sub-Fund as follows:

Net Asset Value	Net Asset Value per Unit	Distribution (in HKD) ¹	Distribution per Unit (in HKD) ²
USD6,775,380	USD18.8205	HKD52,673,836.73	HKD146.3162

¹ The Distribution amount (in HKD) is calculated by (a) converting the Net Asset Value per Unit of the Sub-Fund as at 23 July 2021 (rounded up to 4 decimal places) to HKD based on the applicable Exchange Rate and (b) multiplying the amount in (a) by the total number of Units of the Sub-Fund outstanding on the Distribution Record Date.

² The Distribution per Unit (in HKD, rounded to the nearest 4 decimal places) is calculated by dividing (a) the Distribution amount (in HKD) by (b) the total number of Units of the Sub-Fund outstanding on the Distribution Record Date.

The applicable "Exchange Rate" is as follows: USD1 = HKD7.7743 (rounded to the nearest 4 decimal places).

The Distribution for the Sub-Fund (converted into HKD) will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units by close of business on 5 July 2021 (i.e. the Distribution Record Date).

It is expected that the Relevant Investors will receive the Distribution (converted into HKD) on or around 2 August 2021, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.

The Manager will issue further announcements as and when appropriate in accordance with the applicable regulatory requirements, including: (i) if there is a further distribution after the Distribution, an announcement to inform investors about the date and amount per Unit of such further distribution, prior to such further distribution; and (ii) an announcement on or shortly before the Termination Date informing investors about the Termination Date, Deauthorisation Date and the date for Delisting of the Sub-Fund.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Distribution from them. Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Reference is made to the Previous Announcements. Terms not defined in this Announcement will have the meanings as are given to such terms in the Previous Announcements.

The purpose of this Announcement is to inform Relevant Investors of the redemption of trading of the Suspended Stocks and the Distribution.

1. Resumption of trading of Suspended Stocks

As stated in the Second Announcement, as at the date of the Second Announcement one stock held by the Sub-Fund has been suspended from trading on the Korea Stock Exchange (the "**Suspended Stocks**"), as such, to allow Unitholders to receive redemption proceeds of Units at fair value without undue delay, the Manager proposed that: (i) if the Sub-Fund does not receive sale proceeds of the Suspended Stocks on or before 23 July 2021, Scenario A (as described in the Second Announcement) will occur; and (ii) if the Sub-Fund is able to sell or otherwise dispose of the Suspended Stocks and receives sales proceeds of the Suspended Stocks on or before 23 July 2021, Scenario B (as described in the Second Announcement) will occur.

The Manager would like to inform investors that, trading of the Suspended Stock has resumed and the Sub-Fund has received the sale proceeds of the Suspended Stocks on or before 23 July 2021, therefore Scenario B will occur. Under Scenario B, the purchase of Suspended Stocks Receivables by the Manager (in its corporate capacity) and compulsory redemption of Units will not take place. The delisting, deauthorisation and termination of the Sub-Fund will occur in accordance with the procedures described in the First Announcement on the dates as described below in the section "Future events".

2. Distribution amount

As disclosed in the First Announcement, the Manager will, after having consulted the Sub-Fund's auditor and the Trustee, declare a Distribution in respect of the Relevant Investors (i.e. those investors who remain so as at

the Distribution Record Date).

The Distribution amount (in HKD) is calculated by (a) converting the Net Asset Value per Unit of the Sub-Fund as at 23 July 2021 (rounded up to 4 decimal places) to HKD based on the applicable Exchange Rate (as defined below) and (b) multiplying the amount in (a) by the total number of Units of the Sub-Fund outstanding on the Distribution Record Date.

The applicable “Exchange Rate” is as follows: USD1 = HKD7.7743 (rounded to the nearest 4 decimal places).

Each Relevant Investor will be entitled to a Distribution of an amount (converted into HKD) equal to the Sub-Fund’s then Net Asset Value in proportion to the Relevant Investor’s interest in such Sub-Fund as at the Distribution Record Date.

As at the date of this Announcement, the Sub-Fund does not have any outstanding receivables. Please refer to the section “Net Asset Value of the Sub-Fund” below for information about the Sub-Fund’s Net Asset Value.

The Manager, after having consulted the Sub-Fund’s auditor and Trustee, has resolved to approve that Distribution of the following amounts (converted into HKD) shall be paid in cash by the Sub-Fund in the form of a Distribution to the Relevant Investors of the Sub-Fund:

Distribution (in HKD) ¹	Distribution per Unit (in HKD) ²
HKD52,673,836.73	HKD146.3162

¹ The Distribution amount (in HKD) is calculated by (a) converting the Net Asset Value per Unit of the Sub-Fund as at 23 July 2021 (rounded up to 4 decimal places) to HKD based on the applicable Exchange Rate and (b) multiplying the amount in (a) by the total number of Units of the Sub-Fund outstanding on the Distribution Record Date.

² The Distribution per Unit (in HKD, rounded to the nearest 4 decimal places) is calculated by dividing (a) the Distribution amount (in HKD) by (b) the total number of Units of the Sub-Fund outstanding on the Distribution Record Date.

3. **Distribution payment**

The Distribution for the Sub-Fund (converted into HKD) will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units by close of business on 5 July 2021 (the “**Distribution Record Date**”).

It is expected that the Relevant Investors will receive the Distribution (converted into HKD) on or around 2 August 2021, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.

The Manager does not expect or anticipate there will be a further distribution after the Distribution. However, in the unlikely event there is a further distribution after the Distribution, the Manager will issue an announcement informing the Relevant Investors.

No Hong Kong profits tax shall generally be payable by investors in respect of the Distribution to the extent of distribution of profits and/or capital of the Sub-Fund. For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business are sourced in Hong Kong and the Units are revenue assets of the investors.

Investors should consult their professional tax advisers as to their particular tax position.

IMPORTANT NOTES: This document is important and requires your immediate attention. Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Distribution from them.

Investors are strongly advised to read and consider the Previous Announcements, this Announcement together with the Prospectus, for further details in relation to the Sub-Fund, the termination, Deauthorisation and Delisting and the applicable risk factors and their implications to investors.

4. **Net Asset Value of the Sub-Fund**

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Sub-Fund as at 23 July 2021 were as follows:

Net Asset Value	Net Asset Value per Unit
USD6,775,380	USD18.8205

A simple breakdown of the Net Asset Value of the Sub-Fund is as follows:

		As at 23 July 2021
Assets		
	Cash and cash equivalents	USD6,775,640
	Total assets	USD6,775,640
Liabilities		
	Accrued expenses and other payables*	USD260
	Total liabilities	USD260
Net Asset Value		USD6,775,380
Number of Units in issue as of the Distribution Record Date		360,000
Net Asset Value per Unit		USD18.8205
Distribution per Unit (in HKD, rounded to the nearest 4 decimal places)		HKD146.3162

* This amount comprises the Management Fee which have accrued daily in accordance with the Prospectus up to and including the Distribution Record Date but remained unpaid as at 23 July 2021. Such amounts are expected to be paid on or before 25 August 2021.

As mentioned in the First Announcement, the Manager will bear all costs and expenses associated with the termination of the Sub-Fund (other than normal operating expenses such as transaction costs, any costs involved in the conversion of liquidation proceeds from the base currency of the Sub-Fund to HKD and any taxes relating to the liquidation of assets of the Sub-Fund) from the date of the First Announcement up to and including the Termination Date.

5. **Future events**

Please refer to the following timetable for events following the date of this Announcement:

The date on which redemption proceeds will be paid to Relevant Investors (the " Distribution Date ")	On or around 2 August 2021 (Monday)
Termination of the Sub-Fund when the Manager and the Trustee form an opinion that the Sub-Fund ceases to have any outstanding contingent or actual assets and liabilities (the " Termination Date ")	Expected to be 18 August 2021 (Wednesday)
Deauthorisation and Delisting of the Sub-Fund The date of Deauthorisation and Delisting will be the date which the SFC and SEHK approve the Deauthorisation and Delisting respectively. The Manager expects that the Deauthorisation and Delisting will take place either on the Termination Date or shortly after the Termination Date.	On or shortly after the Termination Date

The Manager will update investors by the following further announcements:

- (i) (prior to further distribution, if any) if there is further distribution payable to the Relevant Investors, an announcement to inform the investors the date and amount of such further distribution per Unit; and
- (ii) (on or shortly before the Termination Date) an announcement informing investors about the Termination Date, Deauthorisation Date and the date for Delisting of the Sub-Fund,

in accordance with the applicable regulatory requirements.

If there is any change to the dates mentioned as set out in the table above, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

6. General

Investors should exercise caution and consult with their professional and financial advisers before deciding on the course of actions to be taken in relation to their Units.

If you have any queries concerning this Announcement, please direct them to your stockbrokers or financial intermediaries or contact the Manager at (852) 3903 2823 during office hours (except Hong Kong statutory holidays) or by email: iSharesAsiaEnquiry@blackrock.com.

The Manager accepts full responsibility for the accuracy of the contents of this Announcement, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

BlackRock Asset Management North Asia Limited
as Manager of the Trust and the Sub-Fund

26 July 2021