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CHINA GREENFRESH GROUP CO., LTD.

中國綠寶集團有限公司*

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 6183)

WINDING UP OF THE COMPANY BY THE COURT; APPOINTMENT OF PROVISIONAL LIQUIDATOR; AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of China Greenfresh Group Co. Ltd. ("**Company**") dated 12 August 2020, 8 September 2020, 16 September 2020, 30 September 2020, 15 October 2020, 28 October 2020, 25 November 2020, 2 December 2020, 17 December 2020, 21 December 2020, 10 February 2021, 24 March 2021, 14 April 2021, 29 April 2021, 10 May 2021 and 25 June 2021 in relation to the various winding up petitions presented against the Company pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) ("**Cap 32**") filed in the High Court of The Hong Kong Special Administrative Region ("**High Court**").

WINDING UP ORDER AGAINST THE COMPANY

On 7 May 2020, a winding-up petition was presented by Wang Fengming against the Company in HCCW 83/2020 pursuant to Cap 32. The Company was ordered to be wound up on 26 July 2021 by the High Court and the Official Receiver by virtue of her office becomes the Provisional Liquidator of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange was suspended from 9:00 a.m. on 1 September 2020 and will remain suspended until further notice.

The Company will keep the public informed by making further announcement as and when appropriate.

If the shareholders of the Company have any query about the implications of the winding up order and the continued suspension of trading of the Company's shares, they should obtain appropriate professional advice.

Ms. Phyllis McKenna Official Receiver and Provisional Liquidator of China Greenfresh Group Co. Ltd. (In Liquidation)

Hong Kong, 26 July 2021

According to the information available from the previous announcement made by the Company, immediately before the making of winding up order against the Company by the Court, the Board of Directors of the Company comprised Mr. Zheng Qingtu as executive Director; and Mr. Zheng Liangjian as independent non-executive Director.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and is not subject to personal liability.

* For identification purposes only