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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3878)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Vicon Holdings Limited (the “**Company**”) dated 26 July 2021 (the “**Announcement**”) in relation to the placing of new Shares under General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

According to the Announcement, in the event that any of the conditions is not fulfilled on or before 5:00 p.m. on the Long Stop Date (i.e. 26 August 2021) or such later date as may be agreed between the Placing Agent and the Company, all rights, obligations and liabilities of the Placing Agent and the Company under the Placing Agreement in relation to the Placing shall cease and determine and neither of the parties shall have any claim against the others in respect of the Placing save for any antecedent breach and/or any rights or obligations which may have accrued under the Placing Agreement prior to such termination.

The Company considers that a longer placing period may encounter a higher risk of share price fluctuation which may cause a significant discount on the Placing Price. As such, the Company decided to shorten the placing period to expedite the Placing and minimize such risk. On 27 July 2021, the Company and the Placing Agent agreed in writing to revise the Long Stop Date to 16 August 2021 (or such later date as may be agreed between the Company and the Placing Agent in writing).

Subject to the granting by the Listing Committee of the Stock Exchange granting or agreeing to grant the listing of and permission to deal in the Placing Shares, the Placing is currently expected to be completed by 20 August 2021.

The Board considers that the revision of the Long Stop Date would be in the interests of the Company and the Shareholders as a whole. Save and except for the aforesaid revision of the Long Stop Date, all other terms of the Placing Agreement remain unchanged.

By Order of the Board
VICON HOLDINGS LIMITED
CHOW Kwok Chun
Chairman

Hong Kong, 27 July 2021

As at the date of this announcement, the executive Directors are Mr. CHOW Kwok Chun, Mr. TSANG Hing Kuen and Mr. LIU Jin Fai and the independent non-executive Directors are Mr. IP Ka Ki, Professor KUANG Jun Shang and Mr. TSE Ka Ching Justin.