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CTEH INC.

加達控股有限公司

(incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)

(Stock Code: 1620)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

Reference is made to the announcement jointly issued by the Offeror and the Company dated 19 July 2021 in relation to, among other things, the close of the Share Offer, the result of the Share Offer and the public float of the Company (the “**Close of Share Offer Announcement**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Close of Share Offer Announcement.

As stated in the Close of Share Offer Announcement, immediately after the close of the Share Offer, and subject to the due registration by the Registrar of the transfer of 5 valid acceptance in respect of 38,850,000 Offer Shares under the Share Offer (representing approximately 3.24% of the total issued share capital of the Company as at the date of the Close of Share Offer Announcement), a total of 261,150,000 Shares, representing approximately 21.76% of the total issued shares capital of the Company as of the date of the Close of Share Offer Announcement, would be held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25.0% as set out under Rule 8.08(1) of the Listing Rules was not satisfied.

The Company applied to the Stock Exchange for a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 19 July 2021 to 19 September 2021 (the “**Waiver**”) after considering, among others, the time required to seek for independent third party(ies) to acquire the necessary shares from the Offeror, in order to restore the required minimum public float. On 26 July 2021, the Company was granted the Waiver by the Stock Exchange, subject to the disclosure of the Waiver (including details and reasons) by way of the publication of this announcement.

The Offeror and the Company are taking appropriate steps to restore the required minimum public float as soon as practicable. Further announcement(s) will be made by the Company regarding the restoration of public float when and as appropriate.

By order of the Board of directors of
CTEH INC.

加達控股有限公司

Ms. Kou Chung Yin Mariana

Chairperson and executive Director

Hong Kong, 27 July 2021

As at the date of this announcement, the executive Directors are Mr Liu Xue Bin and Ms Kou Chung Yin Mariana, the non-executive Director is Mr. Liu Jiefeng, and the independent non-executive Directors are Mr. Fong Wai Bun Benny, Ms. Suen Yin Wah Chloe and Ms. Kwan Ka Yee.