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## **HANDS FORM HOLDINGS LIMITED**

### **恆新豐控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1920)**

#### **PROFIT WARNING**

This announcement is made by Hands Form Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record an unaudited net loss within the range of approximately HK\$8.0 million to HK\$11.0 million for the six months ended 30 June 2021 (the “**Period**”) as compared to a net profit of approximately HK\$11.0 million for the six months ended 30 June 2020.

The Board is of the view that such expected net loss was mainly attributable to the aggregate effect of the following:

- (a) decrease in revenue due to competitive project pricing arising from intense market competition and substantial completion of the projects on hand during the Period; and
- (b) decrease in gross profit recorded from a project undertaken by the Group at Tseung Kwan O during the Period due to unexpected additional subcontracting costs incurred to deal with unexpected changes to the on-site arrangements.

The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and the information currently available, which have not been audited or reviewed by the Group's auditors or the audit committee of the Board and may be subject to adjustments. Shareholders and potential investors of the Company are advised to refer to the details in the interim results announcement of the Company for the six months ended 30 June 2021, which is expected to be published in August 2021 in accordance with the Listing Rules.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Hands Form Holdings Limited**  
**Cheung Kwok Fai Adam**  
*Chairman and Executive Director*

Hong Kong, 27 July 2021

*As at the date of this announcement, the Board comprises Mr. Cheung Kwok Fai Adam, Mr. Ng Sheung Chung and Mr. Ma Kan Sun as executive Directors, Mr. Chong Kan Kin as non-executive Director, and Mr. Pak Shek Kuen, Mr. Lo Chi Hung and Mr. Ho Kwok Lung as independent non-executive Directors.*