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TIMES NEIGHBORHOOD HOLDINGS LIMITED

时代邻里控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9928)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER

This announcement is made by Times Neighborhood Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Best Source Ventures Limited (the “**Best Source**”), a controlling shareholder of the Company, that Best Source acquired an aggregate of 650,000 shares of the Company (the “**Share(s)**”) at an average price of approximately HK\$4.77 per Share in the open market on 27 July 2021. The Board is of the view that the increase in shareholding by Best Source fully demonstrates its long-term commitment to and confidence in the overall development prospects and growth potential of the Company. Immediately after the acquisitions, Best Source is interested in 467,023,077 Shares, representing approximately 47.38% of the total issued share capital of the Company as at the date of this announcement.

As advised by Best Source, it is confident in the future prospects and long-term development of the Company and does not rule out the possibility of further increasing its shareholding in the Company subject to applicable laws and regulations as and when appropriate.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float as at the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Times Neighborhood Holdings Limited
Bai Xihong
Chairman

Hong Kong, 28 July 2021

As at the date of this announcement, the Board comprises Ms. Wang Meng, Mr. Yao Xusheng, Ms. Xie Rao and Ms. Zhou Rui as executive Directors; Mr. Bai Xihong and Mr. Li Qiang as non-executive Directors; Mr. Lui Shing Ming, Brian, Dr. Wong Kong Tin and Dr. Chu Xiaoping as independent non-executive Directors.