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**雲能國際**  
YUNNAN ENERGY INTERNATIONAL

**Yunnan Energy International Co. Limited**

**雲能國際股份有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 1298)**

**(Singapore Stock Code: T43)**

**(1) CHANGE OF EXECUTIVE DIRECTOR**

**AND CHIEF EXECUTIVE OFFICER**

**AND**

**(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces the following changes with effect from 28 July 2021:

1. Mr. Zhang Jing has resigned as an executive Director, the Chief Executive Officer, the member of the Nomination Committee and a member of the Remuneration Committee;
2. Mr. Hu Xiangwei has been appointed as an executive Director, the Chief Executive Officer, a member of the Nomination Committee and a member of the Remuneration Committee; and
3. Mr. Song Henan has been appointed as an executive Director.

This announcement is made pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **Resignations of Executive Director, Chief Executive Officer, Member of the Nomination Committee, and Member of the Remuneration Committee**

The board (the “**Board**”) of directors (the “**Directors**”) of Yunnan Energy International Co. Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces the following changes with effect from 28 July 2021:

1. Mr. Zhang Jing (“**Mr. Zhang**”) has resigned as an executive Director, the chief executive officer of the Company (the “**Chief Executive Officer**”), the member of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) due to Mr. Zhang’s intention to focus on his own business development.

Mr. Zhang has confirmed that he has no disagreement with the Board in any respect and there are no matters which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange in relation to his cessation to act as set out above.

The Board would like to take this opportunity to thank Mr. Zhang for his valuable contributions to the Company during his tenure as an executive Director and the Chief Executive Officer, respectively.

## **Appointments of Executive Directors, Chief Executive Officer, Member of the Nomination Committee, and Member of the Remuneration Committee**

The Board also announces that, with effect from 28 July 2021:

1. Mr. Hu Xiangwei (“**Mr. Hu**”) has been appointed as an executive Director, the Chief Executive Officer, a member of the Nomination Committee and a member of the Remuneration Committee; and
2. Mr. Song Henan (“**Mr. Song**”) has been appointed as an executive Director.

The brief biographical particulars of Mr. Hu and Mr. Song are set out below:

### **Mr. Hu Xiangwei**

Mr. Hu, aged 50, has over 20 years of working experience in the energy development industry. Mr. Hu joined the Yunnan Provincial Energy Investment Group Co., Ltd. group (the “**YEI Group**”) in January 2017 and served as the general manager of mixed enterprise management service center (混合制企業管理服務中心). Mr. Hu worked as the general manager and the deputy secretary of the party committee from August 2017 to April 2018 and worked as chairman of the board and the secretary of the party committee from April 2018 to April 2019 of Yunnan Energy Investment Infrastructure Investment Development and Construction Company Limited\* (雲南能投基礎設施投資開發建設有限公司). Mr. Hu worked as the general manager of Yunnan Energy Investment Foreign Energy Development Company Limited\* from April 2019 to June 2021. Mr. Hu is currently the general manager of Yunnan Energy Investment (HK) Co. Limited. Prior to joining the YEI Group, Mr. Hu worked in SinoHydro Bureau 14 Co., Ltd.\* (中國水利水電第十四工程局) managing different projects for over 20 years. Mr. Hu obtained a Bachelor degree specializing in resources development engineering and mining engineering (資源開發工程系採礦工程專業) at Kunming Institute of Technology\* (昆明工學院) (now known as Kunming University of Science and Technology\* (昆明理工大學)) in July 1993, and a Master degree of engineering specializing in hydraulic engineering at Sichuan University in June 2009.

Mr. Hu will hold office as an executive Director until the next annual general meeting of the Company and if elected by the Shareholders, will be subject to retirement by rotation and re-election in future annual general meetings at least once every three years in accordance with the bye-laws of the Company.

Mr. Hu has entered into a service agreement with the Company in relation to his appointment as an executive Director for a term of 3 years commencing on 28 July 2021 with a remuneration package, including a monthly salary of HK\$Nil. Such remuneration package has been determined by the Board on the recommendation of the independent directors of the Remuneration Committee by reference to his qualifications and experience, the duties and responsibilities undertaken by him and the prevailing market conditions.

As at the date of this announcement, Mr. Hu has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save for the disclosure above, Mr. Hu does not (i) have any other relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Mr. Hu has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in connection with his appointment.

## **Mr. Song Henan**

Mr. Song, aged 29, has been appointed the Head of Business Development Department of Yunnan Energy International Co. Limited from May 2019. Mr. Song joined the YEI Group in August 2017 and served as the Senior Investment Manager of the Investment Department of Yunnan Energy Investment (H K) Co. Limited from 2019. Mr. Song obtained a Bachelor degree in Economics in University of Cambridge in June 2015, and a Master degree in Finance in City University of Hong Kong in June 2017.

Mr. Song will hold office as an executive Director until the next annual general meeting of the Company and if elected by the Shareholders, will be subject to retirement by rotation and re-election in future annual general meetings at least once every three years in accordance with the bye-laws of the Company.

Mr. Song has entered into a service agreement with the Company for acting as an executive Director for a term of 3 years commencing on 28 July 2021 with a remuneration package, including a monthly salary of HK\$Nil. Such remuneration package will be determined by the Board on the recommendation of the independent directors of the Remuneration Committee by reference to his qualifications and experience, the duties and responsibilities undertaken by him and the prevailing market conditions.

As at the date of this announcement, Mr. Song has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save for the disclosures above, Mr. Song does not (i) have any other relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Mr. Song has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in connection with his appointment.

The Board would like to take this opportunity to extend its warm welcome to Mr. Hu and Mr. Song on their respective new positions.

By Order of the Board  
**Yunnan Energy International Co. Limited**  
**YAN Jiong**  
*Chairman*

Hong Kong, 28 July 2021

*As at the date of this announcement, the Board comprises Mr. YAN Jiong, Mr. HU Xiangwei, Mr. JIANG Wei, Ms. ZHAO Na and Mr. SONG Henan as the executive directors; and Mr. SHI Fazhen, Mr. LIU Zongliu and Ms. JING Pilin as the independent non-executive directors.*

\* *For identification purposes only*