遠洋服務
SINO-OCEAN SERVICE

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and the information currently available to the Company, the Group's unaudited profit and unaudited profit attributable to owners of the Company for the six months ended 30 June 2021 are expected to record a significant increase by no less than 60% as compared with that for the corresponding period in 2020.

This announcement is made by Sino-Ocean Service Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and the information currently available to the Company, the Group's unaudited profit (corresponding period in 2020: RMB154 million) and unaudited profit attributable to owners of the Company (corresponding period in 2020: RMB151 million) for the six months ended 30 June 2021 are expected to record a significant increase by no less than 60% as compared with that for the corresponding period in 2020. The Board considers that such increase was mainly attributable to (i) the increase in revenue from property management services as a result of the continuous increase in gross floor area of properties under management of the Group; (ii) the significant increase in revenue from community value-added services and value-added services to non-property owners; and (iii) the improvement in the profitability mainly as a result of effective implementation of cost control measures.

The Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 June 2021. The information contained in this announcement is only based on the preliminary assessment by the Company's management team with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and the information currently available to the Company, which have not been audited, confirmed or reviewed by the auditors or the audit committee of the Company and may therefore be subject to changes.

Shareholders and potential investors of the Company should refer to the Company's interim results announcement for the six months ended 30 June 2021, which is expected to be published by the end of August 2021, for details of the performance of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sino-Ocean Service Holding Limited
YANG Deyong
Joint Chairman

Hong Kong, 28 July 2021

As at the date of this announcement, the Board comprises Mr. Yang Deyong and Ms. Zhu Geying as executive Directors, Mr. Cui Hongjie and Mr. Zhu Xiaoxing as non-executive Directors, and Dr. Guo Jie, Dr. Xue Jun and Mr. Zhu Lin as independent non-executive Directors.