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中國民生銀行股份有限公司

CHINA MINSHENG BANKING CORP., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

(USD Preference Shares Stock Code: 04609)

ANNOUNCEMENT ON PASSIVE REDUCTION OF PARTIAL SHARES OF A SHAREHOLDER

On 28 July 2021, China Minsheng Banking Corp., Ltd. (the “**Company**”) received a notice from its shareholder, China Oceanwide Holdings Group Co., Ltd. (中國泛海控股集團有限公司) (“**China Oceanwide**”), that a passive reduction agreed under the loan agreement has been triggered with respect to partial H Shares of the Company held and pledged by Long Prosper Capital Limited, a company controlled by China Oceanwide. Details are as follows:

I. PASSIVE REDUCTION OF A SHAREHOLDER

Name of shareholder	Period of passive reduction	Means of passive reduction	Number of shares subject to passive reduction	Percentage of total share capital of the Company (%)
Long Prosper Capital Limited	15-27 July 2021	Disposal on public market of The Stock Exchange of Hong Kong Limited	142,198,000	0.32

II. SHAREHOLDING AND PLEDGE OF SHARES BY CHINA OCEANWIDE

1. Prior to reduction

China Oceanwide held 2,019,182,618 ordinary A Shares of the Company, and its related parties, China Oceanwide International Investment Company Limited held 8,237,520 ordinary H Shares of the Company, Long Prosper Capital Limited held 408,000,000 ordinary H Shares of the Company, and Oceanwide International Equity Investment Limited held 604,300,950 ordinary H Shares of the Company, respectively. China Oceanwide and its related parties held a total of 3,039,721,088 shares with voting rights, representing 6.94% of the total share capital of the Company. Among which, 2,647,321,087 shares were pledged and 388,800,000 shares were subject to judicial freezing.

2. Upon completion of reduction

As of the date of this announcement, China Oceanwide holds 2,019,182,618 ordinary A Shares of the Company, and its related parties, China Oceanwide International Investment Company Limited holds 8,237,520 ordinary H Shares of the Company, Long Prosper Capital Limited holds 265,802,000 ordinary H Shares of the Company, and Oceanwide International Equity Investment Limited holds 604,300,950 ordinary H Shares of the Company, respectively. China Oceanwide and its related parties hold a total of 2,897,523,088 shares with voting rights, representing 6.62% of the total share capital of the Company. Among which, 2,505,123,087 shares are pledged and 388,800,000 shares are subject to judicial freezing. The shares of Long Prosper Capital Limited subject to reduction are shares pledged on 2 December 2016.

III. ILLUSTRATION OF OTHER MATTERS

1. The Company has no controlling shareholder or de facto controller. The passive reduction of partial shares held by Long Prosper Capital Limited will not result in the change of the largest shareholder of the Company and will not have any impact on the normal operation of the Company.
2. The Company will continue to pay attention to the subsequent progress of the pledge of shares of Long Prosper Capital Limited and perform its information disclosure obligations in a timely manner. Investors are advised to pay attention to investment risks.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
28 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Qu Xinjiu.