

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



溫嶺浙江工量刃具交易中心股份有限公司

Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1379)

POSITIVE PROFIT ALERT

This announcement is made by Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Period**”) and information currently available to the Board, it is expected that the net profit of the Group for the Period substantially increased by a range of approximately RMB12.0 million to RMB15.0 million as compared to the net profit of the Group of approximately RMB10.8 million for the six months ended 30 June 2020 (the “**Corresponding Period**”). The expected increase in the net profit of the Group for the Period was mainly attributable to: (i) an increase in revenue due to an increase in rental rate when the Group renewed the lease agreements with the tenants in the second half of 2020 and the absence of one-off 35 days rental refund of approximately RMB4.5 million for the Period when compared with the Corresponding Period , and (ii) an one-off government grant of RMB8.0 million received by the Group.

The Company is still in the course of finalising the unaudited consolidated interim results of the Group for the Period. The information contained in this announcement is based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and the information currently available, which have not been confirmed, reviewed or audited by the Company’s auditors or the audit committee of the Board and may be subject to adjustments and may be different from the information disclosed in this announcement. The interim results announcement of the Group for the Period is expected to be published on or before 31 August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**Wenling Zhejiang Measuring and
Cutting Tools Trading Centre Company Limited***
Pan Haihong
Executive Director

Zhejiang, the PRC, 29 July 2021

As at the date of this announcement, the Board comprises Mr. Pan Haihong and Mr. Zhou Guilin as executive Directors; Mr. Huang Qun, Mr. Wang Wenming, Mr. Cheng Jinyun and Mr. Ye Yunzhi as non-executive Directors; and Mr. Xu Wei, Mr. Jin Hongqing and Mr. Tsoi Ka Shing as independent non-executive Directors.

** For identification purpose only*