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盛洋投资

Gemini Investments (Holdings) Limited
盛洋投資（控股）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 174)

INSIDE INFORMATION ANNOUNCEMENT — POSITIVE PROFIT ALERT

This announcement is made by Gemini Investments (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the Board's preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the management's estimate and other information currently available, it is anticipated that the Group may record an unaudited interim consolidated profit attributable to owners of the Company of not less than HK$15.0 million for the six months ended 30 June 2021 as compared to a consolidated loss attributable to owners of the Company of HK$126.6 million for the corresponding period in 2020.

Based on the information currently available, the Board considers that such turnaround from loss to profit was mainly due to the improved market conditions, especially as China's and the United States of America's (the "**U.S.**") economy were showing a recovery. During the six months ended 30 June 2021, our investments in funds showed improved results, while for the corresponding period in 2020, the loss was mainly resulted from the decrease in fair value of investment properties and additional provision made by Gemini-Rosemont Realty LLC, an indirect non-wholly-owned subsidiary of the Company (the then joint ventures of the Group), on properties in the non-core market of the U.S., caused by the outbreak of novel coronavirus COVID-19 pandemic.

The Company is still in the process of preparing its interim results for the six months ended 30 June 2021. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the management's estimate and other information currently available, and is not based on any information or figures which have been reviewed or audited by the auditors of the Company or the audit committee of the Board, and is subject to possible adjustments arising from further review. Shareholders and potential investors are advised to read carefully details of the interim results of the Company for the six months ended 30 June 2021 which will be published in the 2021 interim results announcement expected to be released on or around 13 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Gemini Investments (Holdings) Limited
LAI Kwok Hung, Alex
Executive Director and Chief Executive Officer

Hong Kong, 30 July 2021

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:	*Non-executive Directors:*	*Independent non-executive Directors:*
Mr. SUM Pui Ying	Mr. TANG Runjiang	Mr. LAW Tze Lun
Mr. LAI Kwok Hung, Alex	Mr. ZHOU Yue	Mr. LO Woon Bor, Henry
Ms. LAM Yee Lan		Ms. CHEN Yingshun