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BLOCKCHAIN GROUP COMPANY LIMITED
區塊鏈集團有限公司
(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

UPDATE ON JUDICIAL REVIEW

This announcement is made by Blockchain Group Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 25 November 2020 and 18 February 2021 (the “**Announcements**”). Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcements.

UPDATE ON THE APPLICATION FOR JUDICIAL REVIEW AGAINST THE LRC DECISION

As disclosed in the Announcements, the Company was informed by its substantial shareholder, Mr. Cai, through his representing lawyer, that Mr. Cai filed a judicial review application against the LRC Decision in the Court (the “**Judicial Review Application**”). The hearing in relation to the Judicial Review Application was heard in the Court on 30 June 2021. On 9 July 2021, the Court handed down its decision and dismissed the Judicial Review Application (the “**Decision**”).

On 22 July 2021, the Company was informed by Mr. Cai, through his representing lawyer, that Mr. Cai has decided to appeal against the Decision and would apply for an injunction prohibiting the Stock Exchange from acting upon and/or taking any steps to carry out the LRC Decision to cancel the listing of the Company pending appeal to the Court of Appeal (the “**Injunction Order**”).

On 27 July 2021, the Company was informed by Mr. Cai, through his representing lawyer, that his application for the Injunction Order was rejected by the Court on 26 July 2021.

On the same day, the representing lawyer of Mr. Cai informed the Company that, the representing lawyer of the Stock Exchange has issued a letter informing that, to allow Mr. Cai sufficient time to apply to the Court of Appeal for a limited injunction if Mr. Cai deems necessary, the Stock Exchange confirms that it will only issue the announcement concerning the delisting of the Company after close of business on 4 August 2021.

Further announcement(s) will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended since 1:00 p.m. on Monday, 19 November 2018. Trading in the Shares will remain suspended until further notice.

For and on behalf of
Blockchain Group Company Limited
(In Liquidation)
Lai Kar Yan (Derek)
Yip Wa Ming (Ben)
Joint and Several Liquidators
acting only as agents of the Company and
without personal liability

Hong Kong, 30 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying and Mr. Cai Yangbo. The independent non-executive directors of the Company are Dr. Li Mow Ming Sonny and Mr. Huang Jianwei.