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Shuang Yun Holdings Limited 雙運控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1706)

POSITIVE PROFIT ALERT

This announcement is made by Shuang Yun Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company ("Shareholders") and the potential investors of the Company that the Group is expected to record an increase in its unaudited consolidated profit for the six months ended 30 June 2021 by around 120% to 140% as compared to a profit recorded for the previous corresponding financial period. Such expected increase was mainly attributable to gradual recovery of our construction works.

The information contained in this announcement is only a preliminary assessment by the Board based on the latest consolidated management accounts for the Group and such management account have not been reviewed, confirmed or audited by the Company's auditor. The unaudited interim results of the Group for the six months ended 30 June 2021 are expected to be announced by the end of August 2021.

Shareholders and the potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shuang Yun Holdings Limited
Tan Chai Ling
(alias Chen Zhilong)

Chairman and Executive Director

Hong Kong, 30 July 2021

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Tan Chai Ling (alias Mr. Chen Zhilong), Ms. Alynda Tan Hue Hong and Ms. Chong Sook Fern (alias Ms. Zhang Shufen); and three independent non-executive directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung and Mr. Yau Chung Hang.