联想控股
LEGEND HOLDINGS
BUILDING GREAT COMPANIES

聯想控股股份有限公司
Legend Holdings Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03396)

POSITIVE PROFIT ALERT

This announcement is made by Legend Holdings Corporation (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and its potential investors that, based on information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries for the six months ended June 30, 2021 (the "Period"), the Company and its subsidiaries is expected to record a net profit attributable to equity holders of the Company for the Period of not less than RMB3,000 million, representing a growth of not less than 371% as compared with RMB637 million for the same period in 2020 . The expected growth is mainly due to, among others, the followings:

(i) as the spread of COVID-19 pandemic improved globally in general, coupled with the coordinated domestic preventive measures and controls being taken and the continuous economic recovery, the Company and its subsidiaries achieved significant improvements in their operating results as compared with the same period last year;

(ii) driven by the booming domestic capital markets and favorable market conditions in the first half of 2021, the fair values of a number of investments of the Company and its subsidiaries increased ; and

(iii) in the corresponding period of 2020, the Company's associate CAR Inc. reported a substantial one-off impairment which caused the Company and its subsidiaries to record a net loss attributable to equity holders of the Company of over RMB1,000 million. Similar event did not exist in the first half of 2021.

The Board wishes to remind the shareholders and potential investors of the Company that the information contained in this announcement is based on an assessment made with reference to information currently available to the Company, and has not been reviewed by the audit committee and the independent auditor of the Company. The Company and its subsidiaries are still in the process of finalising the unaudited consolidated interim results for the Period (the "Interim Results"), which are subject to potential adjustments (if necessary). The Interim Results may differ from the information contained in this announcement. Shareholders and potential investors are advised to carefully read the Interim Results of the Company and its subsidiaries, which are expected to be published by the end of August 2021.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Legend Holdings Corporation
NING Min
Chairman

July 30, 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. NING Min and Mr. LI Peng; the Non-executive Directors are Mr. ZHU Linan, Mr. ZHAO John Huan, Mr. SUO Jishuan and Mr. YANG Jianhua; and the Independent Non-executive Directors are Mr. MA Weihua, Ms. HAO Quan and Mr. YIN Jian'an.