

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Telecom Service One Holdings Limited

電訊首科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3997)

**MAJOR AND CONNECTED TRANSACTION
COMPLETION OF ACQUISITION OF PROPERTIES**

Reference is made to the announcement of Telecom Service One Holdings Limited dated 25 May 2021 (the “Announcement”) and the circular of the Company dated 25 June 2021 (the “Circular”) in relation to the Acquisition of the Properties. Unless otherwise specified, expressions used herein shall have the same meanings as ascribed thereto in the Announcement and the Circular.

The Board is pleased to announce that all the conditions precedent to the Provisional Sale and Purchase Agreement have been fulfilled and completion took place on 2 August 2021. Upon the completion, the Purchaser, an indirect wholly-owned subsidiary of the Company, has become the sole owner of the Properties and the financial results of which will be consolidated into the financial statements of the Group.

By Order of the Board
Telecom Service One Holdings Limited
Cheung King Shek
Chairman

Hong Kong, 2 August 2021

As at the date of this announcement, the chairman and non-executive director of the Company is Mr. Cheung King Shek; the chief executive officer and executive director of the Company is Mr. Cheung King Fung Sunny; the non-executive directors of the Company are Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby; and the independent non-executive directors of the Company are Mr. Fong Ping, Ms. Kwok Yuen Man Marisa and Mr. Tso Ka Yi.

The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.