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Tianjin Tianbao Energy Co., Ltd. *

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

PROFIT WARNING

This announcement is made by Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management account (the “**Management Account**”) of the Group for the six months ended June 30, 2021 (the “**Review Period**”), the Group is expected to record an operating revenue of approximately RMB281.7 million for the Review Period, representing an increase of approximately 39.7% as compared to the same period in 2020, and record a profit for the period of approximately RMB3.5 million, representing a significant decrease of approximately 69.9% as compared to the same period in 2020. The Board considers the significant decrease in profit for the Review Period despite the increase in operating revenue is mainly attributable to the significant increase in the Group's procurement costs of coal, which is caused by a substantial increase in coal prices in the first half of 2021, as the demand of coal persistently exceeds the supply in China.

This announcement is made solely on the basis of a preliminary assessment by the Board with reference to the Management Account for the Review Period, together with the information currently available to the Company, and the information in which has not been audited or reviewed by the Company's auditors or the audit committee of the Company. As such, the actual financial results of the Group for the Review Period may be different from what is disclosed in this announcement. Further details of the Group's financial results and performance will be disclosed in the interim results announcement of the Company for the Review Period, which is expected to be published before the end of August 2021. The interim report for the Review Period will be published thereafter.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, August 3, 2021

As of the date of this announcement, the Board comprises Mr. Zhou Shanzhong, Mr. Xing Cheng, and Mr. Mao Yongming as executive Directors; Mr. Wang Xiaotong and Ms. Dong Guangpei as non-executive Directors; and Mr. Chan Wai Dune, Mr. Han Xiaoping and Ms. Yang Ying as independent non-executive Directors.

* *For identification purpose only*