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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report of Universal Technologies Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) for the year ended 31 December 2020 (the “**Annual Report**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Annual Report.

In addition to the information provided in the Annual Report, the Board would like to provide the following supplementary information pursuant to Paragraph 26 of Appendix 16 to the Listing Rules in relation to the Group’s contributions to pension schemes as stated in Note 12 to the consolidated financial statements on page 116 of the Annual Report.

The Group participates in defined contribution retirement schemes for its employees in Hong Kong and the PRC. Under the Mandatory Provident Fund scheme participated by the Group in Hong Kong (the “**MPF Scheme**”), the Group is required to make contributions at 5% of the employees’ relevant income, capped at HK\$1,500 per month. The Group’s employer contributions vest fully when contributed into the MPF Scheme.

The employees of the Group’s subsidiaries in the PRC are members of the state-sponsored retirement scheme operated by the PRC Government. The Group’s subsidiaries in the PRC are required to contribute a certain percentage of payroll costs to the retirement scheme to fund the benefits. The only obligation of the Group’s subsidiaries in the PRC with respect to the retirement scheme is the required contributions under the retirement scheme. The Group has no other legal constructive obligations to pay further contributions.

During the years ended 31 December 2019 and 2020, there were no contributions forfeited by the Group on behalf of its employees who leave the plan prior to vesting fully in such contribution, nor had there been any utilization of such forfeited contributions to reduce future contributions. As at 31 December 2019 and 2020, no forfeited contributions were available for utilization by the Group to reduce the existing level of contributions as described in paragraph 26(2) of Appendix 16 to the Listing Rules.

The above additional information does not affect any other information contained in the Annual Report. Save as disclosed in this announcement, all other information in the Annual Report remains unchanged.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Chen Jinyang
Chairman and Chief Executive Officer

Hong Kong, 3 August 2021

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; one non-executive Director namely Mr. Xuan Zhensheng; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.