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**ANNOUNCEMENT OF INVITATIONS TO CONSENT MADE TO THE HOLDERS
OF THE BANK'S S\$300,000,000 FLOATING RATE NOTES DUE 2025
(ISIN: XS0538082982) (SERIES 1709/2010) (THE "NOTES", STOCK CODE: 4323)**

**The Hongkong and Shanghai Banking Corporation
Limited, acting through its Singapore branch**

(registered and incorporated in Hong Kong with company number 263876)

The Hongkong and Shanghai Banking Corporation Limited, acting through its Singapore branch invites holders of the Notes to consent by way of a resolution in writing to the making of certain modifications to the terms and conditions of the Notes and consequential or related amendments to the transaction documents thereof such that the existing 'SOR' interest basis of the Notes is replaced by a 'Compounded Daily SORA' interest basis, all as further described in the consent request letter of the Notes dated 3 August 2021 (the "**Consent Request Letter**").

The invitation is made on the terms and subject to the conditions contained in Consent Request Letter delivered to Euroclear and Clearstream, Luxembourg for communication by them to their entitled accountholders. The Consent Request Letter will also be made available by the Issuing and Paying Agent upon request by the Holders of the Notes at The Hongkong and Shanghai Banking Corporation Limited, Level 24 HSBC Main Building, 1 Queen's Road Central, Hong Kong / Fax: +852 3478 9198. Holders of the Notes are advised to read carefully the Consent Request Letter for full details of, and information on the procedures for acting upon, the invitation.

3 August 2021

As at the date of this announcement, the Board of Directors of The Hongkong and Shanghai Banking Corporation Limited are Peter Tung Shun Wong[#], GBS, JP, David Gordon Eldon[#], GBS, CBE, JP, David Yi Chien Liao, Surendranath Ravi Rosha, Graham John Bradley, Sonia Chi Man Cheng*, Dr. Christopher Wai Chee Cheng*, GBS, OBE, Yiu Kwan Choi*, Beau Khoon Chen Kuok*, Irene Yun-lien Lee*, Victor Tzar Kuoi Li[#], Kevin Anthony Westley*, BBS and Tan Sri (Sir) Francis Sock Ping Yeoh*, KBE, CBE.*

** independent non-executive Director*

non-executive Director