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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

POSITIVE PROFIT ALERT

This announcement is made by Huajin International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2021 and the latest information currently available to the Board, the Group is expected to record an unaudited consolidated net profit for the six months ended 30 June 2021 (the “**Period**”) as compared with the unaudited consolidated net loss for the six months ended 30 June 2020.

The Board considers that such turnaround from loss to profit was mainly attributable to the improved production efficiency of the Group in the new production plant located at Gujing Town and the increase in production and sales orders of the Group had resulted in the increase in the Group’s revenue and gross profit in the Period. It is expected that the Group would record an unaudited consolidated net profit in the range of approximately RMB50 million to RMB55 million for the Period as compared with the unaudited consolidated net loss of approximately RMB14 million for the six months ended 30 June 2020.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2021. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been reviewed by the audit committee or the independent auditors of the Company. The actual interim results of the Group for the six months ended 30 June 2021 may be different from the financial information disclosed in this announcement, which is subject to finalisation and potential adjustments. The interim results announcement of the Group for the six months ended 30 June 2021 is expected to be published by late August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 3 August 2021

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Luo Canwen (Chief Executive Officer), Mr. Chen Chunniu, Mr. Xu Songman and Mr. Xu Jianhong as executive Directors, and Mr. Goh Choo Hwee, Mr. Tam Yuk Sang Sammy and Mr. Wu Chi Keung as independent non-executive Directors.