

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated June 30, 2021 (the “**Prospectus**”) issued by South China Vocational Education Group Company Limited (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in Hong Kong, the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities by the Company in the United States.

## **SOUTH CHINA VOCATIONAL EDUCATION GROUP COMPANY LIMITED**

**中國華南職業教育集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6913)**

### **STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION**

#### **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on Thursday, 5 August 2021, being the 30th day after the last day for the lodging applications under the Hong Kong Public Offering.

Further information of stabilizing actions undertaken by the Stabilizing Manager during the stabilization period is set out in this announcement.

#### **LAPSE OF OVER-ALLOTMENT OPTION**

The Sole Global Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Thursday, 5 August 2021.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that, pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the stabilization period in connection with the Global Offering ended on Thursday, 5 August 2021, being the 30th day after the last day for the lodging applications under the Hong Kong Public Offering.

The stabilization actions undertaken by the Stabilizing Manager during the stabilization period involved:

1. over-allocations of an aggregate of 50,100,000 Shares in the International Placing, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
2. borrowing of an aggregate of 50,100,000 Shares by BNP Paribas Securities (Asia) Limited, the Stabilizing Manager, from Zhihui Guang Limited pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Placing; and
3. purchases of an aggregate of 50,100,000 Shares in the price range of HK\$1.05 to HK\$1.55 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005%) on the market during the stabilization period. The last purchase in the course of stabilizing actions was made on July 29, 2021 at the price of HK\$1.34 per Share on the Hong Kong Stock Exchange (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005%).

The Shares borrowed from Zhihui Guang Limited pursuant to the Stock Borrowing Agreement will be returned to Zhihui Guang Limited in accordance with the terms of the Stock Borrowing Agreement.

## **LAPSE OF OVER-ALLOTMENT OPTION**

The Sole Global Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Thursday, 5 August 2021.

## **PUBLIC FLOAT**

Immediately after the end of the stabilization period, the number of Shares in public hands will continue to represent no less than 25% of the total issued share capital of the Company which satisfies the minimum percentage prescribed in Rule 8.08(1) of the Listing Rules.

By order of the Board  
**South China Vocational Education  
Group Company Limited**  
**Mr. He Huishan**  
*Chairman*

Hong Kong, August 5, 2021

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. He Huishan, Ms. He Huifen, Ms. He Huifang and Mr. Lao Hansheng as executive Directors; and Mr. Luo Pan, Mr. Yeh Zhe-Wei (formerly known as Mr. Yeh Shih-Yin) and Mr. Ma Shuchao as independent non-executive Directors.*