Kerry Logistics Network Limited
嘉里物流聯網有限公司

(Incorporated in the British Virgin Islands and continued into Bermuda
as an exempted company with limited liability)

Stock Code 636

WRITTEN RESOLUTIONS OF THE BOARD

Reference is made to (i) the announcement jointly published by Kerry Logistics Network Limited (the "**Company**"), the Offeror and Kerry Properties on 10 February 2021 (the "**Joint Announcement**") in relation to, *inter alia*, the Partial Offer and the proposed declaration of a special dividend of HK$7.28 per Share (the "**Proposed Special Dividend**"); and (ii) the circular of the Company dated 3 May 2021 (the "**Circular**") in relation to, *inter alia*, the Warehouses Sale Agreement and the Proposed Special Dividend. Terms defined in this announcement shall have the same meanings as referred to in the Circular unless otherwise defined.

The board of directors (the "**Board**") announces that written resolutions of the Board will be circulated on Tuesday, 17 August 2021 for the purposes of, *inter alia*, considering and approving the payment of the Proposed Special Dividend, which is conditional upon completion of the Warehouses Sale (which is in turn conditional upon, amongst other conditions, the Partial Offer becoming or being declared unconditional in all respects). Further details of the conditions to the Partial Offer and the Warehouses Sale are set out in the Joint Announcement and the Circular, respectively.

By Order of the Board
Kerry Logistics Network Limited
LEE Pui Nee
Company Secretary

Hong Kong, 5 August 2021

As at the date of this announcement, the Directors are as follows:

Executive Directors:
Mr KUOK Khoon Hua, Mr MA Wing Kai William, Mr CHEUNG Ping Chuen Vicky and Mr NG Kin Hang

Non-executive Director:
Ms TONG Shao Ming

Independent Non-executive Directors:
Ms KHOO Shulamite N K, Ms WONG Yu Pok Marina, Mr YEO Philip Liat Kok and Mr ZHANG Yi Kevin

This announcement is published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.kln.com).