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## ARTS OPTICAL INTERNATIONAL HOLDINGS LIMITED

雅視光學集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1120)

### PROFIT ALERT — REDUCTION IN LOSS

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO. The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the Company's unaudited consolidated management accounts for the six months ended 30th June, 2021, the unaudited consolidated loss attributable to owners of the Company for the six months ended 30th June, 2021 is expected to decrease by over 90% as compared to the consolidated loss attributable to owners of the Company of HK\$94.7 million for the corresponding period in 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Arts Optical International Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the Company's unaudited consolidated management accounts for the six months ended 30th June, 2021, the unaudited consolidated loss attributable to

\* For identification purpose only

owners of the Company for the six months ended 30th June, 2021 is expected to decrease by over 90% as compared to the consolidated loss attributable to owners of the Company of HK\$94.7 million for the corresponding period in 2020. The major reasons for such decrease in the loss attributable to owners include:

- (a) the robust growth in total revenue of the Group in the first half of 2021 (unaudited), particularly in the European market;
- (b) improvement in operation efficiency and supply chain synergy;
- (c) significant reduction in depreciation charges for the six months ended 30th June, 2021 (unaudited) after impairment of property, plant and equipment in 2020; and
- (d) positive impact of economies of scale resulting from the Group's increase in revenue and production volume in the first half of 2021.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Company for the six months ended 30th June, 2021 and other information currently available to the Board, which have not been reviewed by the auditor of the Company. Further, the information in this announcement is not based on any figures or information reviewed or approved by the audit committee of the Board. The Company is still in the process of finalising its unaudited consolidated results for the six months ended 30th June, 2021, which are subject to possible adjustments upon further review. Further details of the financial information of the Group will be published when the interim results of the Group for the six months ended 30th June, 2021 are released.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Arts Optical International Holdings Limited**  
**Ng Hoi Ying, Michael**  
*Chairman*

Hong Kong, 6th August, 2021

*As at the date of this announcement, the Board comprises five directors, two of whom are executive directors, namely Mr. Ng Hoi Ying, Michael and Mr. Ng Kim Ying, and three are independent non-executive directors, namely Mr. Wong Chi Wai, Mr. Chung Hil Lan Eric and Mr. Lam Yu Lung.*