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REM Group (Holdings) Limited
全達電器集團(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1750)

INSIDE INFORMATION
ESTIMATED DECREASE IN NET LOSS FOR
THE SIX MONTHS ENDED 30 JUNE 2021

This announcement is made by REM Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Interim Period**”) and other information currently available, the Group is expected to record a net loss of not more than HK\$5.4 million for the Interim Period as compared with the net loss of approximately HK\$15.9 million for the six months ended 30 June 2020.

The Board considers that such decrease in loss was primarily attributable to, (i) the increase of approximately 68% in revenue of the Group for the Interim Period as compared to the six months ended 30 June 2020 due to the resumption of the Group’s production activities as a result of the gradual control of COVID-19; and (ii) the increase in sales volume off-setting the Group’s direct and overhead cost which in turn resulted in an improved gross profit.

As the Company is still in the process of finalising the interim results for the Interim Period, the information contained in this announcement is only a preliminary assessment made by the Board and the Company’s management based on the unaudited consolidated management accounts of the Group for the Interim Period and the information currently available, which has not been audited nor confirmed by the auditor or the audit committee of the Company, and is subject to finalisation and adjustments. The interim results announcement for the Interim Period of the Company is expected to be published in August 2021.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
REM Group (Holdings) Limited
Wan Man Keung
Chairman and Executive Director

Hong Kong, 6 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wan Man Keung and Mr. Leung Ka Wai, the non-executive director of the Company is Mrs. Kan Wan Wai Yee Mavis, and the independent non-executive directors of the Company are Mr. Ng Chi Keung Alex, Mr. Cheng Sum Hing and Ms. Ng Ching Ying.