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隆基泰和智慧能源
LONGITECH SMART ENERGY

LONGITECH SMART ENERGY HOLDING LIMITED

隆基泰和智慧能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1281)

PROFIT WARNING — REDUCTION OF LOSS

This announcement is made by LongiTech Smart Energy Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management account of the Group for the six months ended 30 June 2021 (the “**Period**”) and the information currently available to the Group, the Group is expected to record a loss attributable to owners of the Company no more than RMB15,000,000 in the Period, while there was a loss of RMB31,046,000 attributable to owners of the Company for the six months ended 30 June 2020 (the “**Corresponding Period of 2020**”).

According to the information currently available to the Board, the decrease in loss attributable to owners of the Company is mainly benefit from, among others, the increase in the following two gains: (i) due to the investment increased, the Group’s public infrastructure construction business recorded a profit attributable to the owners of the Company of about RMB2,240,000 in the Period, compared with a loss attributable to the owners of the Company of RMB 8,712,000 in the Corresponding Period of 2020; and (ii) during the Period, the Group’s financial assets at fair value through profit or loss generated a fair value gain of approximately RMB10,000,000, compared with a fair value loss of RMB 338,000 in the Corresponding Period of 2020.

As the Company is still in the process of preparing and finalising the results for the Period, the information contained in this announcement is only a preliminary assessment made by the Board and the Company's management based on a preliminary review of the unaudited consolidated management account of the Group for the six months ended 30 June 2021 and the information currently available to the Group, which has not been audited nor confirmed by the auditor or the audit committee of the Company, and is subject to finalisation and adjustments. The results announcement for the Period of the Group is expected to be published in the end of August 2021.

The Shareholders and the potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
LongiTech Smart Energy Holding Limited
Wei Qiang
Chairman

Hebei, 6 August 2021

As at the date of this announcement, the executive Director is Mr. Wei Qiang, the non-executive Director is Mr. Wei Shaojun, and the independent non-executive Directors are Dr. Han Qinchun, Mr. Wong Yik Chung, John and Mr. Han Xiaoping.