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BLOCKCHAIN GROUP COMPANY LIMITED
區塊鏈集團有限公司
(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

UPDATE ON JUDICIAL REVIEW AND CANCELLATION OF LISTING

This announcement is made by Blockchain Group Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to the announcements of the Company dated 25 November 2020, 18 February 2021 and 30 July 2021 (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcements.

UPDATE ON THE APPLICATION FOR JUDICIAL REVIEW AGAINST THE LRC DECISION

As disclosed in the Announcements, the Company was informed by Mr. Cai, through his representing lawyer, that Mr. Cai has decided to appeal against the Decision and would apply for an injunction prohibiting the Stock Exchange from acting upon and/or taking any steps to carry out the LRC Decision to cancel the listing of the Company pending appeal to the Court of Appeal (the “**Injunction Order**”).

On 4 August 2021, the Company was informed by Mr. Cai, through his representing lawyer, that Mr. Cai has issued summons to the Court of Appeal for the application for the Injunction Order. As at the date of this announcement, the decision of the Court of Appeal in respect of the application for the Injunction Order is still pending.

CANCELLATION OF LISTING

By a letter from the Stock Exchange dated 5 August 2021, the Company was informed that the listing of the Company's shares (the “Shares”) shall be cancelled under Rule 6.01A.

Subject to the result of the abovementioned application of Injunction Order, the last day of listing of the Shares will be 9 August 2021 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 10 August 2021.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company and investor should note that subject to the result of the abovementioned application of Injunction Order, after 9 August 2021, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates of the Shares shall remain valid, the Shares will not be listed on, and will not be tradeable on, the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Shareholders of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

For and on behalf of
Blockchain Group Company Limited
(In Liquidation)
Lai Kar Yan (Derek)
Yip Wa Ming (Ben)
Joint and Several Liquidators
acting only as agents of the Company and
without personal liability

Hong Kong, 6 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying and Mr. Cai Yangbo. The independent non-executive directors of the Company are Dr. Li Mow Ming Sonny and Mr. Huang Jianwei.