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**FDG Kinetic Limited**  
**五龍動力有限公司**

*(Receivers and Managers Appointed)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 378)**

**DESPATCH OF RESPONSE DOCUMENT IN RELATION TO VOLUNTARY  
CONDITIONAL CASH OFFER BY YU MING INVESTMENT  
MANAGEMENT LIMITED ON BEHALF OF VICTORY SUMMIT GLOBAL  
LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF FDG KINETIC  
LIMITED (OTHER THAN THOSE SHARES ALREADY OWNED OR  
AGREED TO BE ACQUIRED BY VICTORY SUMMIT GLOBAL LIMITED  
AND PARTIES ACTING IN CONCERT WITH IT)**

Reference is made to the announcement of FDG Kinetic Limited (Receivers and Managers Appointed) (the “**Company**”) dated 7 July 2021 and the response document (the “**Response Document**”) issued by the Company dated 9 August 2021 in relation to the Offer. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Response Document.

**DESPATCH OF THE RESPONSE DOCUMENT**

The Response Document, containing, inter alia, details of the Offer, the information of the Group, the letter from the Independent Board Committee containing its recommendation to the Independent Shareholders, and the letter of advice from Altus Capital in respect of the Offer and the principal factors and reasons taken into consideration in arriving at its recommendation, has been despatched to the Independent Shareholders on Monday, 9 August 2021 in accordance with the Takeovers Code.

According to the Offer Document, the Offer has commenced on 26 July 2021 and the latest time for acceptance of the Offer is 4:00 p.m. on Monday, 23 August 2021, unless the Offeror revises or extends the Offer in accordance with the relevant provisions of the Takeovers Code. A detailed timetable in respect of the Offer has been included in the Offer Document.

## **RECOMMENDATIONS FROM THE INDEPENDENT FINANCIAL ADVISER AND THE INDEPENDENT BOARD COMMITTEE**

Altus Capital, the independent financial adviser to the Independent Board Committee, having considered the principal factors and reasons as stated in its letter of advice which was reproduced in the Response Document, is of the view that the terms of the Offer are fair and reasonable so far as the Independent Shareholders are concerned and accordingly recommend the Independent Board Committee to recommend the Independent Shareholders to **ACCEPT** the Offer.

The Independent Board Committee, having considered the advice of Altus Capital, is of the view that the terms of the Offer are fair and reasonable so far as the Independent Shareholders are concerned and accordingly recommend the Independent Shareholders to **ACCEPT** the Offer.

**WARNING: Independent Shareholders are strongly advised to read the Response Document carefully, including the recommendation from the Independent Board Committee and the advice from Altus Capital to the Independent Board Committee in respect of the Offer, before deciding whether to accept or reject the Offer. Shareholders and/or potential investors of the Company should note that the Offer is conditional on the satisfaction or waiver of the conditions as set out in the Offer Document. Accordingly, the Offer may or may not become unconditional. Shareholders and/or potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.**

For and on behalf of  
**FDG Kinetic Limited**  
*(Receivers and Managers Appointed)*  
**Jaime Che**  
*Chief Executive Officer*

Hong Kong, 9 August 2021

*As at the date of this announcement, the Board comprises Mr. Jaime Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive Directors; and Dr. Chang Sun Bun Benson, Mr. Hung Chi Yuen Andrew and Mr. Lo Kon Ki as independent non-executive Directors (and with the Company reserving its rights and position as stated in the announcement on 30 April 2021).*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*Website: <http://www.fdgkinetic.com>*