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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

POSITIVE PROFIT ALERT

This announcement is made by CNQC International Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that, based on preliminary assessment by the Board of the latest available unaudited consolidated management accounts of the Company for the six months ended 30 June 2021, the consolidated profits attributable to the equity holders of the Company is expected to increase significantly to not less than HK\$170 million for the six months ended 30 June 2021, compared to HK\$38.2 million for the six months ended 30 June 2020. Such increase is primarily attributable to, among other factors, the increase in sales revenue and profit contributions from property development projects in the first half of 2021.

The Group is still in the progress of finalising its consolidated results for the six months ended 30 June 2021. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited consolidated management accounts of the Company for the six months ended 30 June 2021, which have not been audited or reviewed by the auditor of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2021, which is expected to be published by the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board CNQC International Holdings Limited Cheng Wing On, Michael Chairman

Hong Kong, 9 August 2021

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan (Chief Executive Officer), Dr. Du Bo and Mr. Zhang Yuqiang; (ii) one non-executive director, namely Mr. Chen Anhua; and (iii) three independent non-executive directors, namely Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.