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Burwill Holdings Limited
寶威控股有限公司
(Provisional Liquidators Appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 24)

**(1) RESULT OF REVIEW HEARING;
AND
(2) CANCELLATION OF LISTING**

This announcement is made by Burwill Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 March 2021, 12 April 2021 and 5 May 2021 (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DECISION OF THE LISTING REVIEW COMMITTEE

The Company’s application for a review of the Listing Committee’s decision to cancel the Company’s listing under Rule 6.01A of the Listing Rules was heard on 7 July 2021 before the Listing Review Committee. On 2 August 2021, the Listing Review Committee notified the Company that the Listing Review Committee decided to uphold the Delisting Decision.

CANCELLATION OF LISTING

By a letter from the Stock Exchange dated 3 August 2021, the Company was informed that the listing of the Shares should be cancelled under Rule 6.01A of the Listing Rules. The last day of the listing of the Shares will be 12 August 2021 and the listing of the Shares will be cancelled with effect from 9:00 am on 13 August 2021.

UPDATE ON THE PROPOSED RESTRUCTURING

In view of the cancellation of listing of the Shares, the Proposed Restructuring and the Subscription will not be proceeded. Accordingly, there will no longer be any potential obligation under Rule 26 of the Takeovers Code on the Investor to make an offer and the Whitewash Waiver is no longer required.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company and investors should note that after 12 August 2021, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates of the Shares shall remain valid, the Shares will not be listed on, and will not be tradeable on, the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Following the cancellation of listing, the Company will continue to be a public company in Hong Kong and be subject to the requirements under the Takeovers Code.

Shareholders of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

For and on behalf of
Burwill Holdings Limited
(Provisional Liquidators Appointed)
So Man Chun
Jong Yat Kit
Joint and Several Provisional Liquidators
Acting as agents of the Company without
personal liability

Hong Kong, 9 August 2021

As at the date of this announcement, the Board comprises Mr. Huang Shenglan as non-executive director; and Mr. Chan Kai Nang and Mr. Wong Wai Keung, Frederick as Independent nonexecutive Directors.

The Directors and the Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.