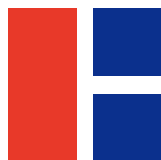


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ICO GROUP LIMITED

揚科集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1460)

INSIDE INFORMATION CHANGE OF SUBSTANTIAL SHAREHOLDER

This announcement is made by ICO Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed by Titan Wise Group Limited (“**Titan Wise**”), a substantial shareholder (as defined under the Listing Rules) of the Company, that on 9 August 2021, Titan Wise and Mr. Choi Chiu Fai Stanley (“**Mr. Choi**”) have entered into a sale and purchase agreement, pursuant to which Titan Wise agreed to sell, and Mr. Choi agreed to purchase 60,000,000 shares of the Company (the “**Shares**”) (representing approximately 6.84% of the total issued shares of the Company as at the date of this announcement) off the market at the price of HK\$0.55 per Share (the “**Share Transfer**”).

Titan Wise is directly wholly-owned by Mr. Leong Yeng Kit, the Chairman and an executive Director of the Company. Immediately before the Share Transfer, Titan Wise held 99,093,796 Shares, representing approximately 11.29% of the total issued shares of the Company as at the date of this announcement and Mr. Choi held 83,072,000 Shares, representing approximately 9.47% of the total issued shares of the Company as at the date of the announcement.

* For identification purposes only

Immediately after the Share Transfer, Titan Wise held 39,093,796 Shares, representing approximately 4.46% of the total issued shares of the Company as at the date of this announcement and Mr. Choi held 143,072,000 Shares, representing approximately 16.30% of the total issued shares of the Company as at the date of this announcement. Upon the completion of the Share Transfer between Titan Wise and Mr. Choi, Titan Wise ceased to be a substantial shareholder (as defined under the Listing Rules) of the Company and Mr. Choi became a substantial shareholder (as defined under the Listing Rules) of the Company.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ICO Group Limited
Leong Yeng Kit
Chairman and Executive Director

Hong Kong, 9 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Leong Yeng Kit, Ms. Lee Pei Ling and Mr. Lee Cheong Yuen; and the independent non-executive directors of the Company are Mr. Gan Cheng Khuan, Ms. Yvonne Low Win Kum and Mr. Chiu King Yan.