

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Jiayuan Services Holdings Limited

佳源服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1153)

CHANGE OF EXECUTIVE DIRECTORS AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that:

1. Ms. Mu Liyuan has tendered her resignation as an executive Director and the Authorised Representative with effect from 9 August 2021;
2. Mr. Bao Guojun has been appointed as an executive Director with effect from 9 August 2021; and
3. Mr. Zhu Hongge has been appointed as the Authorised Representative with effect from 9 August 2021.

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jiayuan Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Mu Liyuan (“**Ms. Mu**”) has tendered her resignation as an executive Director and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 9 August 2021 due to her intention to devote more time for her personal commitments.

Ms. Mu confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “**Shareholder(s)**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Mu for her valuable contribution to the Company during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Bao Guojun (鮑國軍) (“**Mr. Bao**”) has been appointed as executive Director with effect from 9 August 2021.

The biographical details of Mr. Bao are as follows:

Mr. Bao (with former name as Bao Jinfei (鮑金飛)), aged 36, is currently the general manager of Hunan Jiayuan Huaguan Property Services Company Limited (湖南佳源華冠物業服務有限公司), an indirect non-wholly-owned subsidiary of the Company.

Mr. Bao has over 13 years of experience in property management and property development industry. From March 2007 to February 2011, he worked at Zhejiang Jiayuan Property Services Group Company Limited (浙江佳源物業服務集團有限公司), an indirect wholly-owned subsidiary of the Company, with his last position as the branch manager where he was primarily responsible for project management. From March 2011 to June 2016, he left the Group and worked at Lujiang Guangyuan Real Estate Development Co., Ltd. (廬江縣廣源置業發展有限公司), a company indirectly and wholly-owned by Mr. Shum Tin Ching (“**Mr. Shum**”) who is one of the controlling Shareholders, and was mainly engaged in property development, with his last position as an office director, where he was primarily responsible for human resources, administration and property management. From July 2016 to December 2016, he worked at Lujiang Jiayuan Real Estate Development Co., Ltd. (廬江縣佳源房地產開發有限公司), a company indirectly wholly-owned by Mr. Shum and was mainly engaged in property development, with his last position as an office director and assistant to the general manager, where he was primarily responsible for providing assistance to the general manager.

Mr. Bao obtained a bachelor’s degree in public affairs management from Jiaxing University (嘉興學院) in China in June 2007.

Mr. Bao has entered into a service contract with the Company for a term of three years commencing from 9 August 2021, which may be terminated by Mr. Bao or the Company by giving not less than three months’ notice. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Bao is entitled to a basic salary of RMB522,750, RMB601,160 and RMB703,360 per annum for the years ending 31 December 2021, 2022 and 2023, respectively. In addition, Mr. Bao is entitled to a discretionary bonus of such amount as the Board may determine in respect of each complete financial year of the Company and other benefits such as social insurances and housing funds. The remuneration package was determined by the Board on recommendation of the remuneration committee of the Company with reference to the prevailing market rate and Mr. Bao’s experience, duties and responsibilities with the Company.

Save as disclosed in this announcement, Mr. Bao does not (i) have any relationship with any other Directors, senior management or substantial or controlling Shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Bao which need to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Bao in joining the Board.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

Mr. Zhu Hongge, the executive Director, has been appointed as the Authorised Representative to replace Ms. Mu with effect from 9 August 2021.

By order of the Board
Jiayuan Services Holdings Limited
Zhu Hongge
Chairman

Hong Kong, 9 August 2021

As at the date of this announcement, the executive Directors are Mr. Zhu Hongge and Mr. Bao Guojun; the non-executive Directors are Mr. Huang Fuqing and Mr. Pang Bo; and the independent non-executive Directors are Ms. Liang Yunxu, Mr. Wang Huimin and Mr. Wong Kwok Yin.