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FOURACE INDUSTRIES GROUP HOLDINGS LIMITED

科利實業控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1455)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 9 AUGUST 2021

Reference is made to the (i) announcement of Fourace Industries Group Holdings Limited (the “**Company**”) dated 28 June 2021 (the “**Announcement**”); and (ii) the circular of the Company dated 23 July 2021 (the “**Circular**”), in relation to, among other things, the connected transaction involving the proposed allotment and issue of award shares to two executive directors of the Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

POLL RESULTS OF THE EGM

The board of directors (the “**Board**”) of the Company is pleased to announce that all resolutions set out in the notice of EGM dated 23 July 2021 (the “**Notice**”) were duly passed by the Independent Shareholders by way of poll at the EGM held on 9 August 2021.

As at the date of the EGM, there were 1,250,000,000 Shares in issue. As disclosed in the Circular, Mr. Li Shu Yeh (i) is the father of Ms. Li Sen Julian who is a Connected Grantee; and (ii) holds the entirety of the shares of Ace Champion Inc. (“**Ace Champion**”), (the holder of 468,750,000 Shares, representing 37.5% of the Shares in issue of the Company). Therefore, Ace Champion was deemed to have a material interest in and has therefore abstained from voting on the resolutions proposed at the EGM as required under the Listing Rules. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, save for Ace Champion, no other Shareholder had material interest in and was required to abstain from voting on the resolutions proposed at the EGM. Accordingly, the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the EGM was 781,250,000 Shares, representing 62.5% of the issued share capital of the Company as at the date of the EGM.

Save as disclosed above, no parties have stated any intention in the Circular to vote against or to abstain from voting on the resolutions as set out in the Notice. There were no Shares entitling the holders to attend and abstain from voting on the resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules.

The Shareholders, proxies or authorised representatives holding in aggregate of 468,953,600 Shares, representing approximately 60.03% of the total voting Shares, were present at the EGM.

The poll results in respect of the resolutions proposed at the EGM are set out as follows:

ORDINARY RESOLUTIONS			FOR		AGAINST	
			Number of votes (Shares)	Percentage of the total number of votes	Number of votes (Shares)	Percentage of the total number of votes
1.	(a)	(i) To approve, confirm and ratify the grant, allotment and issue of 3,812,500 Award Shares to Ms. Li Sen Julian, an executive Director and accordingly a connected person of the Company.	468,950,800	99.99%	2,800	0.01%
		(ii) To authorise any one or more of the Directors to execute all such other documents, do all other acts and things and take such action as may in the opinion of the Director(s) be necessary, desirable or expedient to implement and give effect to the allotment and issue of Award Shares to Ms. Li Sen Julian and any other transactions contemplated thereunder.				
	(b)	(i) To approve, confirm and ratify the grant, allotment and issue of 3,812,500 Award Shares to Ms. Tang Suk Yee, an executive Director and accordingly a connected person of the Company.	468,950,800	99.99%	2,800	0.01%
		(ii) To authorise any one or more of the Directors to execute all such other documents, do all other acts and things and take such action as may in the opinion of the Director(s) be necessary, desirable or expedient to implement and give effect to the allotment and issue of Award Shares to Ms. Tang Suk Yee and any other transactions contemplated thereunder.				
2.		To grant the Specific Mandate to allot and issue an aggregate of 7,625,000 new Shares to the Connected Grantees (namely, Ms. Li Sen Julian and Ms. Tang Suk Yee).	468,950,800	99.99%	2,800	0.01%

Note: For the full text of these resolutions, please refer to the Notice and the Circular.

As more than 50% of the votes were cast in favour of the above resolutions, all the resolutions proposed at the EGM were duly passed as ordinary resolutions of the Company.

The Company's share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as scrutineer for the purpose of vote-taking at the EGM.

By order of the Board
Fourace Industries Group Holdings Limited
Li Shu Yeh
Chairman and Chief Executive Officer

Hong Kong, 9 August 2021

As at the date of this announcement, the executive Directors are Mr. Li Shu Yeh, Ms. Li Sen Julian and Ms. Tang Suk Yee; and the independent non-executive Directors are Mr. Liu Kai Yu Kenneth, Mr. Leung Wai Chuen and Mr. Man Yun James.