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Sunshine 100 China Holdings Ltd

陽光100中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2608)

**US\$200,000,000 6.50% CONVERTIBLE BONDS
DUE 2021 (Stock Code: 5696)**

**US\$219,600,000 13.0% SENIOR GREEN NOTES
DUE 2022 (Stock Code: 40749)**

INSIDE INFORMATION

This announcement is made by Sunshine 100 China Holdings Ltd (the “**Company**”) pursuant to Rules 13.09(2)(a), 13.19, 37.47, 37.47A, 37.47B and 37.47E(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POTENTIAL EVENT OF DEFAULT

Under the terms and conditions of US\$200,000,000 6.50% convertible bonds due 2021 (the “**2021 Bonds**”), an event of default occurs if (a) a default in the payment of any principal or premium in respect of the Bonds on the due date for such payment or (b) there is a default in the payment of any interest in respect of the Bonds and the default continues for a period of 14 days after the due date for such payment. The terms and conditions of the 2021 Bonds provide that the payment and the last interest payment will fall due on 11 August 2021 (the “**Maturity Date**”). As at the Maturity Date, the total outstanding principal of and the accrued interest under the 2021 Bonds will be US\$50,916,100 and US\$1,475,500, respectively. As of the date of this announcement, payments of the principal and the last instalment of interest on the 2021 Bonds are not expected to be made by the Company on the Maturity Date. As such, the Company is currently of the view that an event of default under the terms and conditions of the 2021 Bonds (the “**Event of Default**”) will likely occur.

The Company has raised the necessary funds and is expected to repay the principal together with accrued interest within ten business days from the Maturity Date. Further, the Company has been discussing with the holders of the 2021 Bonds to obtain an extension of the Maturity Date.

As at the date of this announcement, the Company has been proactively communicating with the creditors whom may be affected by any cross defaults. The Company has not received any notice regarding action to accelerate by any creditor.

DELISTING

Notice is also given that as the 2021 Bonds will mature on the Maturity Date, the 2021 Bonds will be delisted from the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the Maturity Date. After withdrawal of listing on the Stock Exchange, bondholders requiring further information in relation to the 2021 Bonds may contact the Company at:

Address: 39/F, Gloucester Tower, The Landmark
15 Queen’s Road Central
Central
Hong Kong

For the attention of: Investor Relations Department
Email: ir@ss100.com.cn

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sunshine 100 China Holdings Ltd
Yi Xiaodi
Chairman and Executive Director

Beijing, the PRC
9 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Yi Xiaodi and Mr. Fan Xiaochong, the non-executive directors of the Company are Ms. Fan Xiaohua and Mr. Wang Gongquan, and the independent non-executive directors of the Company are Mr. Gu Yunchang, Mr. Ng Fook Ai, Victor and Mr. Wang Bo.