

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated June 30, 2021 (the “**Prospectus**”) issued by Ronshine Service Holding Co., Ltd (the “**Company**”).

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Ronshine Service Holding Co., Ltd
融信服務集團股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2207)

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION,
STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Sole Representative, on behalf of the International Underwriters, on August 8, 2021 in respect of the an aggregate of 8,104,000 Shares (the “**Over-allotment Shares**”), representing approximately 6.48% of the total number of the Offer Shares initially available under the Global Offering to, among other things, facilitate the partial return of the 18,750,000 Shares borrowed by the Stabilizing Manager from Rongxin Yipin Co., Ltd for covering the over-allocation of Shares under the International Placing. The Over-allotment Shares will be issued and allotted by the Company at HK\$4.88 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the final Offer Price under the Global Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company further announces that the stabilization period in connection with the Global Offering ended on August 8, 2021, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. The stabilizing actions undertaken by Haitong International Securities, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period are set out below:

- over-allocation of an aggregate of 18,750,000 Shares in the International Placing, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- borrowing of an aggregate of 18,750,000 Shares by Haitong International Securities, the Stabilizing Manager, from Rongxin Yipin Co., Ltd pursuant to the Stock Borrowing Agreement dated July 13, 2021 (the “**Stock Borrowing Agreement**”) to cover the over-allocation of Shares under the International Placing;
- successive purchases of an aggregate of 10,646,000 Shares in the price range of HK\$4.80 to HK\$4.88 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period, representing approximately 8.52% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilizing Manager on the market during the stabilization period was on August 6, 2021 at the price of HK\$4.87 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%); and
- the partial exercise of the Over-allotment Option by the Sole Representative, on behalf of the International Underwriters, on August 8, 2021 in respect of the Over-allotment Shares at the final Offer Price to facilitate the partial return of the 18,750,000 Shares borrowed by the Stabilizing Manager from Rongxin Yipin Co., Ltd under the Stock Borrowing Agreement.

The portion of the Over-allotment Option which has not been exercised by the Sole Representative, on behalf of the International Underwriters, lapsed on August 8, 2021.

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Approval for the Listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in such Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on August 11, 2021.

Shareholding structure of the Company upon the allotment and issue of the Over-allotment Shares

The shareholding structure of the Company immediately prior to and following the completion of the allotment and issue of the Over-allotment Shares would be as follows:

	Immediately before the allotment and issue of the Over-allotment Shares		Immediately after the allotment and issue of the Over-allotment Shares	
	Number of Shares	Approximate % of the total issued Shares	Number of Shares	Approximate % of the total issued Shares
Rongxin Yipin (<i>Note 1</i>)	300,000,000	60.0%	300,000,000	59.04%
Fumei International	75,000,000	15.0%	75,000,000	14.76%
Sub-total:	375,000,000	75.0%	375,000,000	73.80%
Public shareholders	125,000,000	25.0%	133,104,000	26.20%
Total:	500,000,000	100.0%	508,104,000	100.00%

Note:

(1) Inclusive of the borrowed Shares to be returned to Rongxin Yipin Co., Ltd by the Stabilizing Manger.

The additional net proceeds of approximately HK\$38.6 million from the issue of the Over-allotment Shares after deducting the underwriting commissions and other offering expenses payable by the Company in relation to the exercise of the Over-allotment Option will be used by the Company on a pro-rata basis for the same purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

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PUBLIC FLOAT

Immediately following the completion of the Global Offering and the partial exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board of Directors
Ronshine Service Holding Co., Ltd
Ou Zonghong
Chairman

Hong Kong, August 9, 2021

As at the date of this announcement, the executive Directors are Mr. Ou Zonghong, Mr. Ma Xianghong and Ms. Lin Yi, the non-executive Director is Ms. Lin Liqiong; and the independent non-executive Directors are Mr. Ye Azhong, Mr. Chen Zhangwang and Mr. Kwok Kin Kwong Gary.