Sandmartin International Holdings Limited
聖馬丁國際控股有限公司 *

(Incorporated in Bermuda with limited liability)
(Stock Code: 482)

PROFIT WARNING

This announcement is made by Sandmartin International Holdings Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company wishes to inform the shareholders of the Company and potential investors that after preliminary review by the Company's management of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the "**Reporting Period**"), the Group is expected to record a consolidated net loss of approximately HK$14,000,000 for the Reporting Period, as compared with the consolidated net loss of approximately HK$3,422,000 for the corresponding period in 2020.

The expected consolidated net loss for the Reporting Period is primarily attributable to (i) the increases in material costs, (ii) global shortage of chips and integrated circuits as a result of the COVID-19 pandemic and (iii) impairment provision for trade receivables and inventories of a non-wholly owned subsidiary of the Company in India.

The Company is still in the process of finalizing the Group's interim results for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Company, which have not been reviewed by the audit committee of the Company. The unaudited consolidated interim results of the Group for the Reporting Period may be subject to further adjustment(s) and may be different from the information contained in this announcement. The interim results for the six months ended 30 June 2021 of the Group is expected to be published before the end of August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sandmartin International Holdings Limited
Lau Yau Cheung
Chairman

Hong Kong, 10 August 2021

As at the date of this announcement, the directors of the Company are:

Executive Directors
Mr. Hung Tsung Chin and Mr. Chen Wei Chun

Non-Executive Director
Mr. Kuo Jen Hao

Independent Non-Executive Directors
Mr. Lau Yau Cheung (Chairman), Mr. Li Chak Hung and Mr. Wu Chia Ming

** For identification purpose only*