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## **CHINA GAS HOLDINGS LIMITED**

**中國燃氣控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 384)**

### **VOLUNTARY ANNOUNCEMENT**

## **ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH THE PEOPLE'S GOVERNMENT OF XIANGYANG CITY, HUBEI PROVINCE**

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that the Company and the People’s Government of Xiangyang City, Hubei Province have entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”).

Pursuant to the Strategic Cooperation Agreement, the Company and the People’s Government of Xiangyang City have agreed to cooperate in the following aspects:

### **1. COOPERATION IN URBAN HEATING**

The People’s Government of Xiangyang City will, according to laws and regulations, support the Group to carry out the construction and renovation of the residential heating facilities in Xiangyang. The Group plans to invest in the urban heating construction in a total area of 5 million square metres in Yuliangzhou and Dongjin New District in Xiangyang City.

### **2. SMART CITY AND TOWNS CONSTRUCTION**

The two parties will take smart energy, smart government affairs, grid management, smart transportation and logistics, smart agriculture, public safety and emergency management and digital RMB as breakthrough points to jointly promote smart city and towns construction in Xiangyang City, to realize digitalization and virtualization in the whole process of urban planning, construction, management, real-time transformation and visualization of urban operation, which will facilitate the optimal allocation of various urban resources, real-time response and intelligent optimization of urban operation.

### 3. INDUSTRIAL INTERNET CONSTRUCTION

In order to form a regional industrial Internet, both parties will establish a “one-city, one-network” ecosystem in Xiangyang and provide solutions for enterprises to implement digital transformation around local industrial parks focusing on advanced equipment manufacturing, electronic information manufacturing, software and information technology service. The network can provide smart applications such as safety production management platform, energy consumption analysis application, device lifecycle management application, industry knowledge training and empowerment centre, industrial equipment incubation and innovation centre as well as predictive equipment maintenance service centre and other intelligent applications, facilitating the overall synergies of enterprises in the parks to reduce cost and losses due to quality problems.

### REASONS AND BENEFITS FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

Xiangyang City is a sub-central city and the second largest city of Hubei Province with a registered population of approximately 5.889 million. Industries such as vehicle manufacturing, agricultural product processing, pharmaceutical and chemical, machinery manufacturing and electronics are the pillar industries of Xiangyang City. The Group believes that entering into the Strategic Cooperation Agreement will leverage both parties’ advantages to realize mutual benefits, win-win situation and common development. The Group will make use of its strengths in the fields of city gas, urban heating, value-added business, integrated energy management and information technology to promote the investment and construction of urban heating projects, smart city and towns and energy supply in industrial parks and other fields in Xiangyang, which will help maximize the corporate and social benefits and create greater value for our shareholders.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board

**China Gas Holdings Limited**

**LIU Ming Hui**

*Chairman, Managing Director and President*

Hong Kong, 10 August 2021

*As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching and Ms. LIU Chang are the executive Directors of the Company, Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive Directors of the Company and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive Directors of the Company.*

\* *For identification purpose only*