China MeiDong Auto Holdings Limited
中國美東汽車控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1268)

POSITIVE PROFIT ALERT

This announcement is made by China MeiDong Auto Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group expects to record an increase of no less than 70% in the profit for the period as compared to the corresponding period of last year. The increase is mainly attributable to the growth and improved margin of the new passenger vehicle sales business and certain one-off gains.

The Company is still finalizing the unaudited consolidated results of the Group for the six months ended 30 June 2021. This announcement is only made based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group which are subject to finalization and other potential adjustments and have not been confirmed, reviewed or audited by the Company's auditor. Specific financial figures will be disclosed in the interim results announcement of the Company, which is expected to be published by the end of August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China MeiDong Auto Holdings Limited
WONG Cheung Ki Johnny
Company Secretary

Hong Kong, 12 August 2021

As at the date of this announcement, the Board comprises three executive Directors including Mr. YE Fan (Chairman), Mr. YE Tao (Chief Executive Officer) and Ms. LUO Liuyu, and three independent non-executive directors including Mr. CHEN Guiyi, Mr. WANG Michael Chou and Mr. JIP Ki Chi.