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## **Fu Shek Financial Holdings Limited**

**富石金融控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2263)**

### **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by Fu Shek Financial Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company announces that on 12 August 2021, Sinomax Securities Limited (“**Sinomax Securities**”), an indirect wholly-owned subsidiary of the Company, as borrower, and the Hongkong and Shanghai Banking Corporation Limited (“**Lender**”), as lender, entered into a banking facility letter (the “**Facility Letter**”) in relation to a revolving loan facility and an overdraft facility of up to a principal amount of HK\$15,000,000 and HK\$10,000,000 respectively, which are agreed to be made available by the Lender to Sinomax Securities on the terms and conditions contained therein. The facilities under the Facility Letter have no fixed terms and are subject to periodic review of the Lender. The obligations of Sinomax Securities under the Facility Letter are secured by a corporate guarantee provided by the Company in favour of the Lender.

Pursuant to the Facility Letter, specific performance obligations are imposed as follows:

- (a) Mr. Keng Stephen Lee and Ms. Yeung Lai Lai (collectively, the “**Controlling Shareholders**”), undertake not to charge or otherwise encumber the shares of the Company without the Lender’s prior written consent;
- (b) The Controlling Shareholders undertake, upon request by the Lender, to provide a written confirmation to the Lender for the compliance with its negative pledge obligation; and
- (c) The Controlling Shareholders undertake, upon request by the Lender, to transfer their shares in the Company to the Lender’s account regularly to evidence free of encumbrance.

The Controlling Shareholders will be required for so long as the facilities under the Facility Letter are available to Sinomax Securities to comply with the above undertaking(s). A breach of the above specific performance obligations by the Controlling Shareholders may result in the Lender to cancel all or any part of the commitments under the Facility Letter and all amounts outstanding under the Facility Letter may immediately become due and payable. Under the Facility Letter, the Lender has the right to suspend, withdraw or make demand for repayment in respect of the whole or any part of the facilities made available to Sinomax Securities at any time.

As at the date of this announcement, the Controlling Shareholders (indirectly through Man Chase Holdings Limited) beneficially own 75% of the issued share capital of the Company.

This announcement is made in compliance with the disclosure requirement under Rule 13.18 of the Listing Rules. In accordance with the requirements thereunder, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the said specific performance obligations continue to exist.

By order of the Board  
**Fu Shek Financial Holdings Limited**  
**Sy Man Chiu**  
*Executive Director*

Hong Kong, 12 August 2021

*As at the date of this announcement, the Board comprises Mr. Keng Stephen Lee as chairman and non-executive Director, Mr. Sy Man Chiu and Mr. Ng Sik Chiu as executive Directors, and Dr. Yu Sun Say, Mr. Lai Man Sing and Dr. Ho Chung Tai Raymond as independent non-executive Directors.*