HONGGUANG LIGHTING HOLDINGS COMPANY LIMITED
宏光照明控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6908)

PROFIT WARNING

This announcement is made by HongGuang Lighting Holdings Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the Group's latest unaudited condensed consolidated management accounts for the six months ended 30 June 2021 (the "**Period**'‘), and the information currently available to the Board, the Group expects to record a loss of approximately RMB41.2 million for the Period, as compared to a net profit of approximately RMB0.1 million for the six months ended 30 June 2020 (the "**Previous Period**").

The Board considers that the expected loss for the Period was primarily attributable to the recognition of the equity-settled share-based payment expenses of approximately RMB46.0 million for the share options granted on 17 June 2021.

Despite the recognition of the equity-settled share-based payment expenses, the Group has recorded a significant increase in the revenue of approximately 75.9% from approximately RMB42.8 million for the Previous Period to approximately RMB75.3 million for the Period, as the demand for semiconductor products in the PRC has substantially increased as a result of the strong recovery from the COVID-19 pandemic. After excluding the effect of the equity-settled share-based payment expenses, the Group expects to record a net profit of approximately RMB4.8 million for the Period (Previous Period: net profit of approximately RMB0.1 million).

As at the date of this announcement, the Company is still in the process of finalising its unaudited condensed consolidated results for the Period. The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the unaudited condensed consolidated management accounts of the Group for the Period and the information currently available, which have not been reviewed or audited by the independent auditors or the Audit Committee of the Company and thus subject to adjustments upon further review. The announcement of the Group's unaudited condensed consolidated financial results for the Period is expected to be approved and published on or around 27 August 2021. Shareholders and potential investors of the Company are advised to pay attention to such interim results of the Group when published.

Shareholders and potential investors of the Company are advised not to place undue reliance on the aforesaid information and they are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HongGuang Lighting Holdings Company Limited
Zhao Yi Wen
Chairman and Executive Director

Hong Kong, 12 August 2021

As at the date of this announcement, the executive directors are Mr. Zhao Yi Wen, Mr. Lin Qi Jian and Mr. Chan Wing Kin; the non-executive directors are Dr. Wang David Nin-kou and Mr. Chiu Kwai San; and the independent non-executive directors are Professor Chow Wai Shing, Tommy, Mr. Wu Wing Kuen, B.B.S. and Mr. Chan Chung Kik, Lewis.