

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT 2021 SECOND EXTRAORDINARY GENERAL MEETING

The board of directors (the “**Board**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) is pleased to announce that the 2021 second extraordinary general meeting (the “**EGM**”) was held on Thursday, 12 August 2021 and all resolutions as set out in the notice of the EGM were duly passed by poll without amendments by the attending shareholders and authorized proxies carrying voting rights.

References are made to the notice of the 2021 second extraordinary general meeting of the Company dated 23 July 2021 and the clarification announcement dated 27 July 2021 (collectively the “**Notice**”). Unless otherwise stated, the capitalized terms used herein shall have the same meanings as those used in the Notice.

The EGM was convened by the Board of the Company and chaired by Mr. Zhang Wenxue, chairman of the Company. Among the 8 directors of the Company, 2 directors attended the EGM. The remaining 6 directors were unable to attend the EGM due to business engagement. Among the 5 supervisors of the Company, 1 supervisor attended the EGM and the remaining 4 supervisors were unable to attend the EGM due to business engagement. The president of the Company and secretary to the Board attended the EGM.

I. RESULTS OF THE EGM

A total of 41 shareholders and proxies of shareholders, representing 3,121,997,246 shares, attended the EGM in person and by way of online voting, the details of which are set out below:

1. Number of shareholders and proxies who attended the EGM	41
Of which: Number of A shareholders	40
Number of H shareholders	1
2. Total number of shares carrying voting rights held by shareholders who attended the EGM (<i>share</i>)	3,121,997,246
Of which: Total number of shares held by A shareholders	3,109,382,411
Total number of shares held by H shareholders	12,614,835
3. Percentage of the number of shares carrying voting rights held by shareholders who attended the EGM relative to the total number of shares carrying voting rights of the Company (%)	35.15
Of which: Percentage of the shares held by A shareholders relative to the total number of shares (%)	35.01
Percentage of the shares held by H shareholders relative to the total number of shares (%)	0.14

As at the date of the EGM, there were a total of 8,918,602,267 shares of the Company in issue entitling the holders to attend and vote at the EGM, of which 8,380,475,067 shares are A shares and 538,127,200 shares are H shares. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no shareholders were required to abstain from voting under the Listing Rules.

II. CONSIDERATION OF THE RESOLUTIONS AT THE EGM

As considered by shareholders and proxies attending the EGM, the relevant resolutions were voted on by way of both on-site voting and online voting.

A. Voting results of resolutions adopting non-cumulative voting

1. *Resolution: Resolution on the connected transactions in relation to the purchase of assets from Changshou Iron & Steel*

Voting result: Passed

Poll Results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	721,419,372	71.26	290,981,439	28.74	0	0.00
H shares	11,542,835	91.50	1,072,000	8.50	0	0.00
Total ordinary shares:	732,962,207	71.51	292,053,439	28.49	0	0.00

2. *Resolution: Resolution on the remuneration of the members of the ninth session of the Board and the supervisory committee*

Voting result: Passed

Poll Results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	3,107,772,911	99.95	1,503,900	0.05	105,600	0.00
H shares	12,614,835	100.00	0	0.00	0	0.00
Total ordinary shares:	3,120,387,746	99.95	1,503,900	0.05	105,600	0.00

B. Voting results of resolutions adopting cumulative voting

3. Resolution on the election of the non-independent Directors of the ninth session of the Board

Resolutions No.	Resolutions	Number of votes in favour of the resolution	Percentage of the votes relative to the valid voting rights present at the meeting (%)	Elected or not
3.01	To elect Mr. Zhang Wenxue as a non-independent Director of the ninth session of the Board	2,903,864,433	93.01	Yes
3.02	To elect Mr. Song De An as a non-independent Director of the ninth session of the Board	2,902,260,423	92.96	Yes
3.03	To elect Mr. Xie Zhixiong as a non-independent Director of the ninth session of the Board	2,903,634,434	93.01	Yes
3.04	To elect Mr. Lai Xiaomin as a non-independent Director of the ninth session of the Board	2,902,562,435	92.97	Yes
3.05	To elect Mr. Zou An as a non-independent Director of the ninth session of the Board	2,903,634,436	93.01	Yes
3.06	To elect Mr. Zhou Ping as a non-independent Director of the ninth session of the Board	2,900,387,637	92.90	Yes

4. Resolution on the election of the independent Directors of the ninth session of the Board

Resolutions No.	Resolutions	Number of votes in favour of the resolution	Percentage of the votes relative to the valid voting rights present at the meeting (%)	Elected or not
4.01	To elect Mr. Sheng Xuejun as an independent Director of the ninth session of the Board	2,903,779,430	93.01	Yes
4.02	To elect Mr. Zhang Jinruo as an independent Director of the ninth session of the Board	2,903,634,431	93.01	Yes
4.03	To elect Mr. Guo Jiebin as an independent Director of the ninth session of the Board	2,903,644,442	93.01	Yes

5. Resolution on the election of the non-employee representative supervisors of the ninth session of the supervisory committee

Resolutions No.	Resolutions	Number of votes in favour of the resolution	Percentage of the votes relative to the valid voting rights present at the meeting (%)	Elected or not
5.01	To elect Mr. Wu Xiaoping as a non-employee representative supervisor of the ninth session of the supervisory committee	2,903,571,431	93.00	Yes
5.02	To elect Mr. Li Huaidong as a non-employee representative supervisor of the ninth session of the supervisory committee	2,903,426,431	93.00	Yes
5.03	To elect Mr. Zhu Xing'an as a non-employee representative supervisor of the ninth session of the supervisory committee	2,903,740,433	93.01	Yes

C. Voting results on material issues by shareholders holding less than 5% interests

Resolutions No.	Resolutions	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
1	Resolution on the connected transactions in relation to the purchase of assets from Changshou Iron & Steel	721,419,372	71.26	290,981,439	28.74	0	0.00
2	Resolution on the remuneration of the members of the ninth session of the Board and the supervisory committee	1,010,791,311	99.84	1,503,900	0.15	105,600	0.01
3.01	To elect Mr. Zhang Wenxue as the non-independent Director of the ninth session of the Board	794,373,998	78.46				
3.02	To elect Mr. Song De An as a non-independent Director of the ninth session of the Board	794,233,998	78.45				
3.03	To elect Mr. Xie Zhixiong as a non-independent Director of the ninth session of the Board	794,143,999	78.44				
3.04	To elect Mr. Lai Xiaomin as a non-independent Director of the ninth session of the Board	794,144,000	78.44				
3.05	To elect Mr. Zou An as a non-independent Director of the ninth session of the Board	794,144,001	78.44				
3.06	To elect Mr. Zhou Ping as a non-independent Director of the ninth session of the Board	792,283,202	78.26				
4.01	To elect Mr. Sheng Xuejun as an independent Director of the ninth session of the Board	794,288,995	78.46				
4.02	To elect Mr. Zhang Jinruo as an independent Director of the ninth session of the Board	794,143,996	78.44				
4.03	To elect Mr. Guo Jiebin as an independent Director of the ninth session of the Board	794,154,007	78.44				

Resolutions No.	Resolutions	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
5.01	To elect Mr. Wu Xiaoping as a non-employee representative supervisor of the ninth session of the supervisory committee	794,288,996	78.46				
5.02	To elect Mr. Li Huaidong as a non-employee representative supervisor of the ninth session of the supervisory committee	794,143,996	78.44				
5.03	To elect Mr. Zhu Xing'an as a non-employee representative supervisor of the ninth session of the supervisory committee	794,143,998	78.44				

D. Illustration regarding voting on the resolutions

The voting on the resolutions at the EGM was in compliance with the requirements of the Company Law of the PRC and other laws and regulations as well as the Articles of Association. Chongqing Changshou Iron & Steel Company Limited, the connected shareholder of the Company (which holds 2,096,981,600 shares in the Company, representing 23.51% of total share capital of the Company, and is a controlling shareholder of the Company) has abstained from voting on the Resolution on the Connected Transactions in Relation to the Purchase of Assets from Changshou Iron & Steel.

III. WITNESS OF LAWYERS

Liu Zhijun (劉枳君) and Ren Yi (任儀), lawyers from Beijing Zhonglun Law Firm (北京市中倫律師事務所), witnessed the procedures of convening and holding of and voting at the EGM and issued the legal opinion certifying that the convening and holding procedures of the EGM are in compliance with the relevant laws and regulations, regulatory documents and the provisions of the Articles of Association of the Company, the qualifications of the convener and the attendees of this meeting are lawful and valid; and the voting procedures and voting results of this meeting are lawful and valid.

IV. DOCUMENTS AVAILABLE FOR INSPECTION

1. Resolutions of the EGM signed and confirmed by the attending directors and recorder and sealed by the Board;
2. The legal opinion signed and sealed by the officer of the witnessing law firm.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 13 August 2021

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).