

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EGL Holdings Company Limited
東瀛遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6882)

PROFIT WARNING

This announcement is made by EGL Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record an unaudited consolidated net loss attributable to owners of the Company of approximately HK\$70 million for the six months ended 30 June 2021 (six months ended 30 June 2020: unaudited consolidated net loss attributable to owners of the Company of approximately HK\$66 million).

As disclosed in the annual report of the Company for the year ended 31 December 2020 (the “**Annual Report 2020**”), in light of the novel coronavirus (the “**COVID-19**”) pandemic (the “**Pandemic**”), the Group had been forced to cancel and suspend package tours to, and free independent travellers products for, different countries and territories from sale since mid-March 2020. Such arrangements continued to halt most of the operations of the Group’s travel related business and the hotel business in Japan, and as such, significantly impacted the Group’s revenue and other financial results for the six months ended 30 June 2021.

The management of the Group will continuously monitor the travel restrictions and traveller quarantine arrangements. It will continue to explore additional sources of income and to implement various cost control measures, including restructuring the workforce, enhancing staff cost saving measures and seeking rent concession from landlords. Also, as disclosed in the Annual Report 2020, a related company, Great Port Limited, agreed to arrange additional credit facilities totaling HK\$140.0 million upon request by the Group until 30 June 2022, in which HK\$40 million has been withdrawn in April 2021. The Board is of the view that the Group will have sufficient working capital to finance its operations in 2021. Depending on the duration of the Pandemic and continuing negative impact on economic activities, the Group might experience further negative result and liquidity restraints and incur additional impairments on its assets in the second half of 2021 and 2022. Nevertheless, the exact impact of the Pandemic in the remainder of the second half of 2021, 2022 and thereafter cannot be predicted.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment by the Company's management with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 available to the Group. Such information has not been finalised, audited or reviewed by the Company's independent auditor, and has not been confirmed by the audit committee of the Board, and thus is subject to change. Shareholders and potential investors are advised to refer to the details in the results announcement of the Company for the six months ended 30 June 2021, which is expected to be published in late August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
EGL Holdings Company Limited
Yuen Man Ying
Chairman and Executive Director

Hong Kong, 13 August 2021

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Yuen Man Ying (Chairman), Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu, Ms. Lee Po Fun, Ms. Yuen Ho Yee and Mr. Cheang Chuen Hon, and three Independent Non-executive Directors, namely Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.